



**Make The World
More Sustainable**

[Provisional Translation Only]

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Issuer

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Purchase of Ichigo Office Shares by Ichigo

Ichigo Office was notified today by its sponsor Ichigo (2337) that Ichigo is purchasing additional Ichigo Office shares, as detailed below.

1. Details of Ichigo’s Share Purchase

Total Number of Shares	73,115 shares
Price per Share	JPY 88,900 (TSE closing price of Ichigo Office shares on August 18, 2023, the most recent trading day)
Total Purchase Amount	JPY 6,499,923,500
Seller	Ichigo Trust Pte. Ltd.
Execution Date	August 21, 2023
Purchase Method	OTC transaction

2. Share Purchase Rationale

Ichigo Office has been notified by Ichigo that Ichigo is purchasing additional Ichigo Office shares to further strengthen its commitment to Ichigo Office as its sponsor and drive growth and shareholder value for Ichigo Office shareholders. To provide immediacy and certainty in the execution of today’s share purchase, Ichigo is purchasing the shares from Ichigo Trust Pte. Ltd., a major Ichigo Office shareholder.

Ichigo Office and Ichigo Hotel (3463) are the only J-REITs implementing a no fixed fee, performance-fee only structure that fully aligns with value creation for Ichigo Office and Ichigo Hotel shareholders. Ichigo Office believes that Ichigo’s share purchase will support its growth and drive long-term shareholder value.

3. Ichigo Office Shares Owned by Ichigo as Sponsor

	Before Share Purchase (A)	Share Purchase (B)	After Share Purchase (A) + (B)
Total Shares Outstanding	1,513,367	–	1,513,367
Number of Ichigo-Owned Shares	33,925	73,115	107,040
% Ownership	2.24%	4.83%	7.07%

Note: The Number of Ichigo-Owned Shares Before Share Purchase is the total shares held by Ichigo disclosed in the July 18, 2023 release, “Completion of Ichigo Office Share Purchase by Ichigo.”