

August 25, 2023

Company name: Nippon Aqua Co., Ltd.
(Securities code: 1429; Tokyo Stock Exchange, Prime Market)

Address: 2-16-2 Konan, Minato-ku, Tokyo

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Notice of Completion of Acquisition and Cancellation of the 2nd Stock Acquisition Rights (with Exercise Price Revision Clauses)

As stated in the "Notice Concerning Acquisition and Cancellation of the 2nd Stock Acquisition Rights (with Exercise Price Revision Clauses)" announced on August 10, 2023, Nippon Aqua Co., Ltd. is pleased to announce that Daiwa Securities Co. Ltd., the allottee, acquired all remaining Stock acquisition rights from the 2nd Stock Acquisition Rights (with Exercise Price Revision Clauses) (hereinafter referred to as the "Stock acquisition rights"), which we issued on January 6, 2023, and retired it immediately after the acquisition.

1. Outline of acquisition and cancellation of Stock acquisition rights

(1) Name of stock acquisition rights	Nippon Aqua Co., Ltd. 2nd Stock Acquisition Rights
(2) Acquisition cost and total amount	JPY 302 per Stock acquisition rights (Total of JPY 2,732,194)
(3) Number of Stock acquisition rights acquired and cancelled (Number of shares)	9,047 Units (904,700 Shares)
(4) Date of acquisition and cancellation of Stock acquisition rights	Friday, August 25, 2023
(5) Number of Stock acquisition rights remaining after cancel	- Units

2. Outlook

The acquisition and cancellation of Stock acquisition rights is not expected to have a material impact on the Company's results for the year.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.