

Translation

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August 21, 2023

To whom it may concern:



Company name: CRESCO LTD.
Representative: President and Executive Officer Hiroshi Tominaga
(Stock code: 4674 Tokyo Stock Exchange, Prime Market)
Inquiries: Director and Senior Managing Executive Officer Kazuo Sugiyama
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Notice Concerning Status of Own-Share Repurchase and Termination Thereof (Own-Share Repurchase in Accordance With Provisions of the Articles of Incorporation Pursuant to Article 459, Paragraph (1) of the Companies Act)

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, "the Company") hereby announces that it has executed an own-share repurchase in accordance with the provisions of the Company's Articles of Incorporation pursuant to Article 459, paragraph (1) of the Companies Act, as resolved at the meeting of the Board of Directors held on May 10, 2023. The details are as follows. In conjunction with the above, the Company hereby announces that with the repurchase carried out as described below, the own-share repurchase pursuant to the resolution of the Board of Directors meeting held on May 10, 2023 has been terminated.

- | | |
|---------------------------------------|---|
| (1) Type of shares purchased: | Common shares of the Company |
| (2) Total number of shares purchased: | 59,900 shares |
| (3) Aggregate purchase amount: | 114,198,300 yen |
| (4) Purchase period: | From August 1, 2023 to August 18, 2023 (contract basis) |
| (5) Purchase method: | Open-market purchase on the Tokyo Stock Exchange |

(Reference)

1. Details of the resolution of the Board of Directors meeting held on May 10, 2023

- | | |
|---|---|
| (1) Type of shares to be purchased: | Common shares of the Company |
| (2) Total number of shares to be purchased: | 500,000 shares (maximum)
Ratio to the number of issued shares (excluding treasury shares):
2.4% |
| (3) Aggregate purchase amount of shares: | 1,000,000,000 yen (maximum) |
| (4) Purchase period: | From May 11, 2023 to November 30, 2023 |
| (5) Purchase method: | Open-market purchase on the Tokyo Stock Exchange |

2. Cumulative total of own shares repurchased based on the aforementioned resolution of the Board of Directors (as of August 18, 2023)

- | | |
|---------------------------------------|-----------------|
| (1) Total number of shares purchased: | 500,000 shares |
| (2) Aggregate purchase amount: | 995,644,700 yen |