



August 24, 2023

Company Japan Investment Adviser Co., Ltd.  
 Representative President & CEO Naoto Shiraiwa  
 (TSE Prime Market, Stock Code: 7172)  
 Contact Board of Director Takeshi Sugimoto  
 TEL. 81-3-6550-9307

## Notice of Regarding listing approval of the company included in the our PE fund ~AVILEN, Inc.~

Japan Investment Adviser (JIA) Group announces that AVILEN, Inc. (hereinafter referred to as “AVILEN”) included in our PE fund was approved for listing on the Tokyo Stock Exchange yesterday.

### 1. Overview of AVILEN

(1) Company Name	AVILEN, Inc.
(2) Address	Akihabara First Square 9F, 2-3-3 Nihonbashi Bakurocho, Chuo-ku, Tokyo
(3) Name and title of representative	Representative Director Kotaro Takahashi
(4) Description of Business	<ul style="list-style-type: none"> <li>• Solving business issues through the development of AI and data utilization technologies</li> <li>• Support for organizational transformation through strategic planning of digital organization development and DX/AI human resource development</li> <li>• Development, provision, and implementation support of SaaS products utilizing AI technology</li> </ul>
(5) Establishment	August, 2018
(6) Homepage	<a href="https://corp.avilen.co.jp/en/">https://corp.avilen.co.jp/en/</a>
(7) Scheduled listing date	September 27, 2023
(8) Others	(Reference) " New Listings “ Information” of Japan Exchange Group Web site <a href="https://www.jpx.co.jp/english/listing/stocks/new/index.html">https://www.jpx.co.jp/english/listing/stocks/new/index.html</a>

## 2. Overview of JIA Group investment

(1) Number of shares	60,000 Shares
(2) Acquisition cost	100million yen
(3) Investment entity	JIA No. 1 Investment Business Limited Liability Partnership ➤ The Private fund that JIA Group operated by the Group as a general partner [General Partner]

## 3. Background of investment in AVILEN

(Reference)

Notice of Regarding new investment for the Private Equity Investment Business ~AVILEN, Inc.~

[https://ssl4.eir-parts.net/doc/7172/ir\\_material4/210880/00.pdf](https://ssl4.eir-parts.net/doc/7172/ir_material4/210880/00.pdf)

## 4. About Private Equity Investment Business in JIA Group

Japan Investment Adviser (JIA) Group started the Private Equity Investment Business in August 2015, and has conducted investments for improving value, and so on.

When AVILEN is listed on the stock market this time, it will be the fifth listed company in this business. (※)

(※ Reference) Investee companies of JIA Group:

<https://www.jia-ltd.com/en/business/privateequity/>

## 5. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2023 cannot be estimated at this time. We will immediately disclose any matter that should be disclosed.

Inquiries:

PR/IR group

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