

Tokyo, August 24, 2023

Company name: SHIMIZU CORPORATION  
Representative: Kazuyuki Inoue, President and Representative Director  
Shares Listed: Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market  
Stock Code: 1803  
Inquiries: Kazuki Harada, General Manager, General Affairs Department  
Telephone: +81-3-3561-1111

## Announcement Regarding Change in Major Shareholder

SHIMIZU CORPORATION (hereinafter the “Corporation”), hereby announces that there has been a change in our major shareholder as of August 23, 2023, as described below.

### 1. Background of the change

On August 23, 2023, it was confirmed that there was a change in major shareholders as a result of a Statement of Large-Volume Holdings (Change Report) being submitted to the Director-General of the Kanto Local Finance Bureau by SHIMIZU & CO., LTD., a shareholder of the Corporation. As a result, SHIMIZU & CO., LTD. has newly become a major shareholder of the Corporation.

### 2. Overview of change in shareholders (shareholder who will newly become a major shareholder)

(1) Name	SHIMIZU & CO., LTD.
(2) Location	2-18-3 Kyobashi, Chuo-ku, Tokyo
(3) Representative	Nobuo Kobayashi, Representative Director
(4) Description of business	Real estate business
(5) Share capital	3 billion Japanese Yen

### 3. Number of voting rights held by SHIMIZU & CO., LTD. (number of shares held) and the percentage of the total number of voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Percentage of the total number of voting rights held by all shareholders	Rank within major shareholders
Before the change (As of March 31, 2023)	730,815 units (73,081,500 shares)	9.87%	2nd
After the change	775,815 units (77,581,500 shares)	10.61%	2nd

Notes: 1. “Percentage of the total number of voting rights held by all shareholders” before the change was calculated based on 7,405,332 units, which is the number of voting rights for all shareholders as of March 31, 2023.  
2. “Percentage of the total number of voting rights held by all shareholders” after the change was calculated based on 7,315,140 units, which is 7,405,332 units, the total number of voting rights held by all shareholders as of March 31, 2023, minus 90,192 units, the portion from treasury stock acquired from April 1, 2023 onward.  
3. “Percentage of the total number of voting rights held by all shareholders” has been rounded to the second decimal place.

### 4. Future outlook

This change will have no impact on the Corporation’s business performance and management structure.

Disclaimer: This is an English translation of the original announcement made by the Corporation in Japanese at the Tokyo Stock Exchange on August 24, 2023. The translation is for reference purposes only. If and when there are any discrepancies between the original announcement and the English translation, the original announcement shall prevail.