

(English Translation)

August 25, 2023

To whom it may concern:

Company Name: Sompo Holdings, Inc.
Representative: Kengo Sakurada, Group CEO, Director, Chairman and
Representative Executive Officer
(Stock Code 8630: Tokyo Stock Exchange Prime Market)

(Additional Disclosure)

Closing of the Sale of the Consumer Business of Sompo Seguros S.A.

As announced on May 24, 2022, Sompo Holding, Inc. (“SOMPO”) had entered into a definitive agreement to spin off its consumer business of Sompo Seguros S.A. (“SSeguros”), a Brazilian subsidiary of SOMPO, into a new insurance subsidiary and determined to sell the shares of the new insurance subsidiary to HDI Seguros S.A. (“HDI”), a subsidiary of Talanx AG, a major European insurance company (the “Share Transfer”).

On March 3, 2023, SOMPO announced that Sompo Consumer Seguradora S.A. (“SCS”), a new insurance subsidiary of SSeguros, has been established as a preparatory company for the spin-off of its consumer business.

On March 30, 2023, SOMPO announced that SSeguros and SCS had decided, as part of the spin-off procedure, to carry out a capital increase of SCS with SSeguros as the subscriber for the SCS’s new shares.

Today, SOMPO announced that SSeguros completed the transfer of all assets and liabilities related to the consumer business to SCS in April 2023 and the Share Transfer was completed on August 24, 2023 (Brazilian time). The amount of SCS’s capital before the Share Transfer, when converted into JPY using the exchange rate as of August 24, 2023, would be equivalent to more than ten percent of SOMPO’s capital.

1. Overview of SCS

(1)	Company name	Sompo Consumer Seguradora S.A.
(2)	Location	Rua Cubatão,320 - 14 Andar - Paraíso São Paulo-SP,

	CEP04012-911- Brasil		
(3)	Name and title of representative	Chief Executive Officer, Alfredo Lália Neto	
(4)	Nature of business	Insurance	
(5)	Capital	BRL 465 million (JPY 13.9 billion) *1	
(6)	Date of establishment	November 18, 2022 (Date of completion of commercial registry procedure: March 2, 2023) *2	
(7)	Major shareholders and investment rate	SSeguros (100%)	
(8)	SOMPO's relationship with the company	C a p i t a l relationship	SSeguros, a subsidiary of SOMPO, collectively own 100% of its shares.
		H u m a n relationship	None
		B u s i n e s s relationship	None

*1 The exchange rate of BRL 1.00 = JPY 29.81 (as of August 24, 2023) is applied.

*2 SCS's commercial registry procedure was completed on March 2, 2023 (Brazilian time) and its establishment had retroactively become effective on November 18, 2022.

2. Impact on Financial Results

Capital gains/losses generated through this transaction will not be included in the adjusted net income of the overseas insurance and reinsurance business.

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