

August 10, 2023

**Announcement of revisions of full-year earnings forecasts and  
year-end dividend forecasts for the fiscal year ending December 31, 2023**

Sansei Landic hereby announces that it has revised its forecast of full-year results and year-end dividend forecast for the fiscal year ending December 31, 2023, announced on May 15, 2023, as follows.

1. Revision of the consolidated business forecasts

(1) Revision of consolidated business forecasts for the fiscal year ending December 2023

(January 1, 2023 to December 31, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecast (A) (Announced on May 15, 2023)	Million yen 20,500	Million yen 1,700	Million yen 1,400	Million yen 900	Yen 109.55
Revised forecast (B)	23,500	2,150	1,800	1,180	143.44
Increase/decrease (B-A)	3,000	450	400	280	
Rate of change (%)	14.6	26.5	28.6	31.1	
(Reference) Previous results (The fiscal year ended Dec. 2022)	15,533	1,469	1,283	1,060	129.61

(2) Reason for revision of consolidated forecasts

In the first half of the year under review, sales and profits exceeded the revised forecasts announced on May 15, 2023, as sales of Leasehold land and Old unutilised properties in the core Real Estate Sales business were more robust than planned. As the situation in the first half of the year has been maintained and is expected to continue in the second half of the year, the Company has decided to revise its consolidated forecasts for the full year. As a result of this revision, the Company expects sales and profits to reach record highs.

In the current financial year, the numerical targets of the medium-term plan ending in 2024 are expected to be achieved. Still, if it is deemed necessary to revise the numerical targets while considering the future progress of the business performance, this will be disclosed immediately.

2. Revision of non-consolidated business forecasts

(1) Revision of non-consolidated business forecasts for the fiscal year ending December 2023

(January 1, 2023 to December 31, 2023)

	Net sales	Ordinary income	Net income	Net income per share
Previous forecast (A) (Announced on May 15, 2023)	Million yen 20,500	Million yen 1,400	Million yen 900	Yen 109.55
Revised forecast (B)	23,500	1,800	1,180	143.44
Increase/decrease (B-A)	3,000	400	280	
Rate of change (%)	14.6	28.6	31.1	
(Reference) Previous results (The fiscal year ended Dec. 2022)	15,309	1,303	1,053	128.80

## (2) Reason for the revision of the non-consolidated forecasts

For the reasons stated in 1, the non-consolidated business forecast for the full year ending 31 December 2023 has been revised as above.

## 3.Revision of dividend forecasts

## (1) Details of the revision of the dividend forecast

	Annual dividend		
	End of second quarter	End of fiscal year	Total
Previous forecast (Announced on May 15, 2023)	0.00 yen	32.00 yen (Ordinary dividend: 29.00 yen) (Special dividend: 3.00 yen)	32.00 yen (Ordinary dividend: 29.00 yen) (Special dividend: 3.00 yen)
Revised forecast	0.00 yen	33.00 yen (Ordinary dividend: 30.00 yen) (Special dividend: 3.00 yen)	33.00 yen (Ordinary dividend: 30.00 yen) (Special dividend: 3.00 yen)
Previous results (The fiscal year ended December 2022)	0.00 yen	28.00yen	28.00 yen

## (2) Reasons for the revision of the dividend forecast

The Company's basic dividend policy is to pay continuous and stable dividends and to actively return profits in line with business performance by improving profitability and securing dividend resources.

Based on this basic policy and considering the above-revised business forecast, the year-end dividend (ordinary dividend) for the fiscal year ending December 31, 2023 will be revised from 29 yen to 30 yen per share. Together with a special dividend of 3 yen following the abolition of shareholder benefit plans, the annual dividend will be 33 yen per share.

\*The forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors in the future.