



JAPAN TOBACCO INC.
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FOR IMMEDIATE RELEASE

Tokyo, August 29, 2023

Notice of Receipt of Dividend from JT's Consolidated Subsidiary

Japan Tobacco Inc. (JT) (TSE: 2914) announced today that the Company received a dividend from its consolidated subsidiary, JT International Holding B.V. The dividend will have the following impact on JT's non-consolidated accounts:

1. Outline of Dividend

- a) Dividend amount: USD 800 million (approximately JPY 113 billion*)
- b) Date of receipt: August 29, 2023

2. Financial impact on business performance

The dividend income above will be recorded as non-operating income in JT's non-consolidated financial statements for the fiscal year 2023. However, as this dividend is received from its consolidated subsidiary, it will not have any material impact on JT's consolidated financial results for the fiscal year 2023.

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Japan Tobacco Inc. is a leading international tobacco and vaping company and its products are sold in over 130 markets. With approximately 53,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

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*The exchange rate in this release is as follows:
USD 1 = JPY 141.295 (TTM rate mean in July, 2023)