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FOR IMMEDIATE RELEASE

August 29, 2023

Daifuku Co., Ltd. (Securities code: 6383; TSE Prime)
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Notice of the Determination of Matters Pertaining to Repurchase of Shares
(Repurchase of Shares in accordance with the Provisions of the Articles of Incorporation under Article 165, paragraph 2 of the Companies Act)

Daifuku Co., Ltd. (the “Company”) hereby announces that, at a meeting of the Board of Directors held on August 29, 2023, it has resolved matters pertaining to the repurchase of its own shares in accordance with the provisions of the Articles of Incorporation under Article 156 of the Companies Act, as applied pursuant to the provisions of Article 165, paragraph 3 thereof.

1. Reasons for the repurchase of shares

To improve capital efficiency and increase the value per share by reducing the number of shares in issue, as well as to smoothly carry out fundraising by mitigating the short-term impact on demand and supply for the Company’s shares accompanied by the issuance by the Company of bonds with stock acquisition rights (the “Bonds”).

2. Details of the matters related to the repurchase of shares

- (1) Class of shares to be repurchased; Common stock

This press release is a public announcement upon the determination of matters pertaining to repurchase of shares and has not been prepared for the purpose of soliciting investment. Furthermore, the Bonds will not be offered or sold in Japan. In addition, this press release does not constitute an offer of, or the solicitation of an offer to buy or subscribe for, the Bonds or the shares of common stock of the Company issuable upon exercise of the stock acquisition rights (together, the “Securities”) in any jurisdiction (including the United States) in which such offer or solicitation is unlawful. The Securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and, may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act; any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company. No public offering or registration of the Securities is being made in the United States.

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| (2) | Total number of shares which may be repurchased; | 10,000,000 shares (maximum)
(approximately 2.64% of the issued shares
(excluding treasury stock) as of July 31,
2023) |
| (3) | Total repurchase price of shares to be repurchased; | JPY 20.0 billion (maximum) |
| (4) | Repurchase period; | From August 30, 2023 to and including
December 31, 2023 |
| (5) | Repurchase method; | Market purchase (including an off-auction share
repurchase transaction) on the Tokyo Stock
Exchange |

(Note) All or part of the planned repurchase may not be executed, dependent on market conditions and other matters.

(Reference)

1. Holding of treasury stocks as of July 31, 2023

Total number of issued shares (excluding treasury stocks)	378,092,409 shares
Number of treasury stocks	1,737,822 shares

(Note) The Company's shares held by the "Board Benefit Trust (BBT)" introduced by the Company are included in the number of treasury stocks.

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