



August 30, 2023

To whom it may concern:

Company name: Furukawa Co., Ltd.
Name of representative: Minoru Nakatogawa, President and Representative Director
(Securities code: 5715; TSE Prime Market)
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Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))

Furukawa Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on August 30, 2023, to acquire its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, and has resolved the specific method of acquisition. The details are described below.

1. Reason for acquisition of own shares

In order for the Company to improve capital efficiency and implement a flexible capital policy that responds to changes in the business environment.

2. Method of acquisition

At 8:45 a.m. on August 31, 2023, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥1,751 (including final special quote) for today, August 30, 2023 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

3. Details of acquisition

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	Up to 1,110,000 shares (2.91% of the total number of issued shares [excluding treasury shares])
(3) Total amount of share acquisition costs	Up to ¥1,943,610,000
(4) Announcement of results of acquisition	The results of the acquisition will be announced after the transaction at 8:45 a.m. on August 31, 2023 is completed.

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference) Total number of issued shares and treasury shares as of July 31, 2023

Total number of issued shares (excluding treasury shares)	38,115,942shares
Number of treasury shares	2,329,626 shares