

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, August 31, 2023 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Coincheck Announces Directors Changes

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Coincheck Announces Directors Changes

Coincheck, Inc. (Headquartered in Shibuya-ku, Tokyo; Satoshi Hasuo, Representative Director) announces the following changes in its directors.

1. Changes in Executive Directors and Expert Director (As of September 1, 2023)

New appointment

New Position	Name	Current Position
Executive Director, Director of Crypto Asset Business Division	Shuhei Sawamura	Crypto Business Development Division, General Manager of Product Department

Changes in positions

New Position	Name	Current Position
Deputy President Executive Director	Tomoyuki Isaka	Deputy President Executive Director, Director of Crypto Business Development Division
Senior Executive Director CFO, Director of Corporate Division	Keigo Takegahara	Senior Executive Director, CFO & CRO * ¹
Executive Director, Director of web3Cloud Business Division	Yusuke Otsuka	Executive Director
Executive Director CLO, Director of Legal & Compliance Division	Tomohiro Kitada	Executive Director, CLO * ¹
Executive Director CTO, Director of Engineering & Human Resources Division	Takeshi Matsuoka	Executive Director, CTO & CSO * ¹

Resignations

New Position	Name	Current Position
-	Kensuke Amo	Senior Executive Director, Director of NFT & Metaverse Business Development Division
Deputy Director of Engineering & Human Resources Division	Neal Sato	Executive Director, CIO *1
Deputy Director of web3Cloud Business Division	Shohei Suganuma	Executive Director, CHRO *1
-*2	Naofumi Yamada	Expert Director

*1 CFO (Chief Financial Officer)
 CRO (Chief Risk Officer)
 CLO (Chief Legal Officer)
 CTO (Chief Technology Officer)
 CSO (Chief Security Officer)
 CIO (Chief Information Officer)
 CHRO (Chief Human Resources Officer)

*2 He will serve as Director and Executive Officer (in charge of the Crypto Asset Business Segment, Technology and AI Strategy) of Monex Group, Inc.

Management Appointments (as of September 1, 2023)

Name	Position
Satoshi Hasuo	Representative Director & President
Tomoyuki Isaka	Deputy President Executive Director
Keigo Takegahara	Senior Executive Director CFO, Director of Corporate Division
Yusuke Otsuka	Executive Director, Director of web3Cloud Business Division
Shuhei Sawamura	Executive Director, Director of Crypto Asset Business Division
Tomohiro Kitada	Executive Director CLO, Director of Legal & Compliance Division
Takeshi Matsuoka	Executive Director CTO, Director of Engineering & Human Resources Division

2. Comments and Profiles of New Director (As of September 1, 2023)

Shuhei Sawamura

(Executive Director, Director of Crypto Asset Business Division)

“The crypto industry, which involves digital assets such as crypto assets and NFTs, has experienced market price fluctuation cycles in its short history of over a decade since its emergence. During the period, it has experienced significant growth and evolution, giving rise to a variety of use cases and products. The crypto asset market has been in a winter period, and the regulatory landscape has caught worldwide attention. Japan is ahead of other countries in the development of crypto-related laws and regulations. We are now at a crossroads where a new means of value creation based on blockchain technology may or may not be widely accepted and penetrated in the future. We believe that crypto asset exchanges in Japan now have a very important role to expand the crypto industry.

The Crypto Asset Business Division is responsible for our core businesses. It aims to provide easy-to-use UI/UX and high liquidity to both investors and users of crypto assets and NFTs, our main customers, as well as supporting pioneers in various industries who are trying to create new value with crypto. We seek to deliver products that will bring success to investors and users as well as business partners, and expand the population connected to our products.

As a leader of the crypto industry in Japan, Coincheck is committed to pursuing an innovative approach that can adapt to a constantly changing environment and provide products and services that are trusted by our stakeholders.”

Profile

After graduating from university, he joined Coincheck in 2020. He was involved in a wide range of tasks in the Marketing Department, including data analysis, in-house position management, new user acquisition such as web advertising operations, handling new cryptocurrencies, and improvement of exchange services.

Since January 2023, he has been the General Manager of the Product Department of the Crypto Business Development Division. He will be appointed Executive Director and Director of the Crypto Asset Business Division in September 2023.

About Coincheck

Coincheck is a crypto asset trading service that has been "No.1* in Japan" in terms of app downloads for four consecutive years. With the mission of "Making the Exchange of New Value Easier," the company aims to create better services based on the latest technology and advanced security to make the "new value exchange" created by crypto assets and blockchain more easily accessible to customers.

* Domestic crypto asset trading apps, Period: Jan 2019 - Dec 2022 Data supported by App Tweak.

For inquiries from the press regarding this release, please contact below;

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