



September 1, 2023

To whom it may concern

Company Name: Seven & i Holdings Co., Ltd.
Representative: Ryuichi Isaka
President & Representative Director
(Code No. 3382/Prime Market of the Tokyo Stock Exchange)

Notice Regarding Consolidated Financial Forecasts and Booking of Non-Consolidated Extraordinary Losses

We hereby announce the revision of its consolidated financial forecasts for the fiscal year ending February 29, 2024 announced on April 6, 2023, and the booking of extraordinary losses in our non-consolidated earnings as follows.

1. Revision of consolidated financial forecasts

Consolidated Financial Forecasts for the Six Months Ended August 31, 2023

(From March 1, 2023 to August 31, 2023)

(Millions of yen)

	Revenues from Operations	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecasts (A)	5,553,000	236,000	220,000	138,000	156.24
New forecasts (B)	5,538,000	235,000	221,000	73,000	82.65
Change (B-A)	(15,000)	(1,000)	1,000	(65,000)	(73.59)
Percentage change (%)	(0.3)	(0.4)	0.5	(47.1)	(47.1)
[Reference] Results for the six months ended August 31, 2022	5,651,505	234,767	219,763	136,089	154.09

Consolidated Financial Forecasts for the Fiscal Year Ending February 29, 2024
(From March 1, 2023 to February 29, 2024)

(Millions of yen)

	Revenues from Operations	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecasts (A)	11,154,000	513,000	480,000	285,000	322.67
New forecasts (B)	11,527,000	525,000	490,000	230,000	260.40
Change (B-A)	373,000	12,000	10,000	(55,000)	(62.27)
Percentage change (%)	3.3	2.3	2.1	(19.3)	(19.3)
Reference Result for the fiscal year ended February 28, 2023	11,811,303	506,521	475,887	280,976	318.14

2. Reasons for the revision and booking of non-consolidated extraordinary losses

We have entered into an agreement to transfer all of the issued shares of Sogo & Seibu Co., Ltd. (“Sogo & Seibu”) held by us to Sugi Godo Kaisha, a special purpose company which is a related entity of Fortress Investment Group LLC (the “Transfer”), and the Transfer has been completed today.

As a result of the execution of the Transfer, the forgiveness of debt from our consolidated subsidiary SEVEN & i Financial Center Co., Ltd. (“7FC”) to Sogo & Seibu in relation to the execution of the Transfer, and the compensation of loss from us to 7FC and Sogo & Seibu in relation to the Transfer, in the second quarter of the fiscal year ending February 2024, we expect to record an extraordinary loss of approximately 133.1 billion yen from the department store transfer related loss in its consolidated earnings, and an extraordinary loss of approximately 145.7 billion yen from the share transfer related loss and the total of loss compensation in its non-consolidated earnings.

Due to the Transfer above and other factors, we have revised its consolidated forecasts for the six months ended August 31, 2023 and for the fiscal year ending February 29, 2024. In addition, its consolidated forecasts for the fiscal year ending February 29, 2024 reflect the impact of the change in the assumed exchange rate from 131.00 yen to 137.00 yen per U.S. dollar.

* Statements related to business forecasts contained in this document are based on information currently available and certain assumptions considered to be reasonable. Actual results may differ significantly due to various factors.