

Sep 1, 2023

Company Name: GNI Group Ltd. Representative: Director, Representative Executive Officer, President and CEO Ying Luo, PhD (Security Code: 2160, TSE Growth) Contact Person: Chief Strategy Officer Toshiya Kitagawa (TEL. 03-6214-3600)

Catalyst Biosciences, Inc. Files 8-K on Its Stockholder Meeting Results

GNI Group Ltd., (TSE Growth listed code: 2160; "the Company" or "we") today announced that Catalyst Biosciences, Inc., ("CBIO"), currently an equity method affiliate of the Company and listed on The Nasdaq Stock Market in the US, has filed the following document on the results of their stockholder meeting held on August 29, 2023 with the U.S. Securities and Exchange Surveillance Commission.

All agenda items related to the transaction between our group and CBIO have been passed.

Please refer to the following link for details.

https://ir.catalystbiosciences.com/node/15216/html

About GNI Group Ltd.:

GNI Group Ltd. is a global healthcare company listed on the Growth Market of the Tokyo Stock Exchange, and is engaged in drug discovery, development of pharmaceuticals and biomaterials, clinical trials, manufacturing, sales, and consulting services to support the introduction of medical devices to Japan across the US, China, and Japan. For more information, please visit our website below:

https://www.gnipharma.com/

About Catalyst Biosciences, Inc.:

CBIO is a biopharmaceutical company with expertise in protease engineering. Prior to ceasing research and development activities in March 2022, CBIO had several protease assets that may address unmet medical needs in disorders of the complement or coagulation systems. CBIO is exploring several strategic alternatives to monetize CBIO's legacy assets and is focused on distributing its available cash, after paying or reserving for its obligations and liabilities, to stockholders in 2022. For more information, please visit CBIO's website below:

https://www.catalystbiosciences.com/

This material contains statements concerning the current plans, expectations and strategies of GNI Group Ltd. ("the Company"). Any statements contained herein that pertain to future operating performance and that are not historic facts are forward-looking statements. Forward-looking statements may include, but are not limited to, words such as "believe," "plan," "strategy," "expect," "forecast," "possibility" and similar words that describe future operating activities, business performance, events or conditions. Forward-looking statements, whether spoken or written, are based on judgments made by the management of the Company, based on information that is currently available to it. As such, these forward-looking statements are subject to various risks and uncertainties, and actual business results may vary substantially from the forecasts expressed or implied in forward-looking statements. Consequently, investors are cautioned not to place undue reliance on forward-looking statements.

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