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September 1, 2023

Company name: MINKABU THE INFONOID INC.
Representative: President and CEO/CFO Ken Uryu
Listing: Growth Market, Tokyo (4436)
Contact: Executive Officer Yosuke Maeda
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Updates on the disclosed matter; Acquisition of FromOne, Inc. Completed

~ Aiming to Expand Sports Vertical Media and Broaden Revenue Base of Media Business ~

MINKABU THE INFONOID Inc. (hereinafter referred to as "the Company," Headquartered in Minato-ku, Tokyo, Representative Director, President and CEO/CFO: Ken Uryu) is pleased to announce that the acquisition of all shares of From One, Inc. (hereinafter referred to as "From One") was completed and has made it a wholly-owned subsidiary of the Company, as disclosed in the announcement titled "Announcement Regarding the Subsidiary Acquisition of From One, Inc." dated August 10, 2023.

1. Purpose of Share Acquisition

The Company group, through our subsidiary Livedoor Co., Ltd. and grand-subsubsidiary CWS Brains Co., Ltd., provides some of the largest domestic media services, including the renowned blog service "Livedoor Blog" and "Livedoor News," which boasts one of the world's most extensive Twitter reach. The Company also offers specialized vertical media targeting specific themes such as finance, asset formation, sports, entertainment, and gourmet. The total monthly unique user count reaches approximately 90 million, and as one of Japan's leading internet media providers, the Company not only offers highly-specialized information in various fields, collaborating with users and creators, but also enhance the value-added information by implementing new customer experiences using technology. This constitutes our core strategy in building a new media economic zone in the Web3 era.

As a part of this core strategy, the Company has decided to make From One, a company engaged in web business, publishing, video business etc., a subsidiary with the aim of expanding the vertical media in the sports field and enlarging the revenue base of media business of the Company. From One's web media business consists of leading domestic soccer information with "SOCCERKING (<https://www.soccer-king.jp/>)," baseball net media "BASEBALLKING (<https://baseballking.jp/>)," and the top basketball net media "BASKETBALLKING (<https://basketballking.jp/>)," with a monthly unique user count of about 9 million. Through the acquisition of From One, in conjunction with our existing group service "Ultra World Soccer! (<https://web.ultra-soccer.jp/>)," our group's media business will become a top-class net media service in the soccer field in Japan, exceeding a monthly user scale

of 100 million.

In addition to the expansion of vertical media in the sports field, the Company will leverage From One's various business domains, such as video business and facility management, and diverse monetization know-how. By doing so, the Company aims to enhance the synergistic effect of our entire group's media business and strengthen our revenue base.

2. Outline of transferred subsidiary

(1)Name	FromOne, Inc.		
(2)Location	4-9-4, Hachobori Chuo-ku, Tokyo		
(3)Position and Name of the Representative	Representative Director and President Naoto Michigami		
(4)Description of business	Sports Information Media Business		
(5)Common Stock	74.86 mil yen		
(6) Date of incorporation	April 9, 1989		
(7) Major shareholders and their rate of shareholding	Dentsu Group Inc. 50.61% Naoto Michigami 46.96%		
(8)Relationship between listed company and the company concerned	Capital Relationship	Not applicable	
	Personal Relationship	Not applicable	
	Transactional Relationship	Not applicable	
(9)Business results and financial condition of the company in the last three years			
Fiscal Term	Fiscal Year Ending December 2020	Fiscal Year Ending December 2021	Fiscal Year Ending December 2022
Net Assets	(153 mil yen)	(401 mil yen)	(379 mil yen)
Total Assets	431 mil yen	503 mil yen	644 mil yen
Book Value Per Share	(622,436,60 yen)	(1,623,615.77yen)	(1,537,603.32yen)
Net Sales	839 mil yen	898 mil yen	1,017 mil yen
Operating Profit	(271 mil yen)	(189 mil yen)	22 mil yen
Ordinary Profit	(250 mil yen)	(172 mil yen)	23 mil yen
Net Profit (Loss)	(257 mil yen)	(247 mil yen)	21 mil yen
Net Loss Per Share	(1,082,238.35yen)	(1,001,179.17yen)	86,012.45yen
Dividend Per Share	—	—	—

3. Management structure of FromOne

Position	Name	Remarks
Chairman & CEO	Naohito Miyamoto	Senior Managing Director of the Company Representative Director and President and COO of Livedoor, Inc
Representative Director and	Naoto Michigami	Current Incumbent of office

President		
Senior Managing Director	Naru Murakami	Current Incumbent of office
Auditor	Yosuke Maeda	Executive officer of the Company

4.Future Outlook

The Company anticipates a contribution of approximately 500 million yen in consolidated sales based on the premise of consolidation starting from the end of September 2023. As for the contribution to profits, the Company considers it to be minimal at this stage. However, the Company aims to maximize the synergies with our corporate group's media business in the future and strive for long-term expansion and improvement in profitability. Additionally, the Company plans to merge FromOne into CWS Brains Co., Ltd., which became a part of our group as of March 31, 2023, making it the surviving company. The Company aims for business growth through the consolidation of sports information media businesses and mutual synergies. For more details on this matter, please refer to the announcement released today, "Announcement Regarding the Reorganization of Subsidiaries (Merger Between Wholly Owned Subsidiaries) and Change of Trade Name".

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