



August 28, 2023

Dear All Concerned

Company Name: Sakai Chemical Industry Co., Ltd.

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(Code No. : 4078 TSE Prime)

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## Announcement of New Business Creation Project Launch

Sakai Chemical Industry Co., Ltd. is pleased to announce the launch of a new business creation project as of August 28, 2023.

### 1. Background

On August 23, 2023, Sakai Chemical Industry made Sakai Trading Co., Ltd. a wholly-owned subsidiary. One objective behind making Sakai Trading Co., Ltd. a wholly-owned subsidiary is to acquire new customers and enter new domains by leveraging Sakai Trading's agility to create new businesses. To achieve this, we will launch a project to concentrate the management resources of the Sakai Chemical Group and create new businesses not bound by existing businesses.

### 2. Project Overview

We will launch a project to conduct marketing that creates value and success through unprecedented ideas, aiming to create new businesses not bound by existing businesses by concentrating the management resources of the Sakai Chemical Group. A virtual organization will be established in Sakai Trading Co., Ltd., to bring together human resources who understand the traits of each group company to conduct research and offer solutions to create new business.