

September 1, 2023

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE Prime Market, Stock code: 3454)
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Notice Regarding Sale of Real Estate for Sale by Consolidated Subsidiary

On September 1, 2023, Hirakawamon Kanri GK, a consolidated subsidiary of First Brothers Co., Ltd., reached the decision to sell real estate for sale as shown below. The parent company, First Brothers Co., Ltd., resolved to approve this transaction on the same day.

1. Property to be Sold and Transaction Summary

(1) Asset to be transferred	Real estate for lease	
(2) Location	1) Akashi, Hyogo Prefecture	
	2) Matsuyama, Ehime Prefecture	
	3) Naha, Okinawa Prefecture	
(3) Selling price	1) ¥970 million	
	2) ¥1,010 million	
	3) ¥1,120 million	
(4) Buyer	Name	Nippon Accommodations Fund Inc.
	Head office address	1-4-1 Nihonbashi, Chuo-ku, Tokyo
	Representative	Executive Director Takashi Ikeda
(5) Delivery date	September 1, 2023	

We project that the increase in consolidated ordinary profit resulting from this transaction will be equivalent to 30% or less of our consolidated ordinary profit in the fiscal year ended November 30, 2022.

2. Outlook

We have accounted for the impact of this transaction in the consolidated earnings forecast for the fiscal year ending November 30, 2023, which we have announced through a release titled "Notice Regarding Revision to Earnings Forecast" (also dated September 1, 2023). However, if future assessment of the sale reveals matters that need to be disclosed, we will promptly disclose the findings.