

Translation of Japanese Original

September 6, 2023

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
Hiroaki Momoi, Executive Director
(Securities Code: 8972)

REIT Issuer:
Kenedix Residential Next Investment Corporation
Tetsu Kawashima, Executive Director
(Securities Code: 3278)

REIT Issuer:
Kenedix Retail REIT Corporation
Moyuru Watanabe, Executive Director
(Securities Code: 3453)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Hikaru Teramoto, President & CEO

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Notice Concerning Change of Important Employees of the Asset Management Company

Kenedix Office Investment Corporation (“KDO”), Kenedix Residential Next Investment Corporation (“KDR”) and Kenedix Retail REIT Corporation (“KRR”) have announced today the change in important employees for Kenedix Real Estate Fund Management, Inc., (“the Asset Management Company”), the asset management company for KDO, KDR and KRR. Details are as follows.

1. Change of Important Employees of the Asset Management Company (as of November 1, 2023)

Position	Name
Director & COO, Head of Listed REIT Department	Hiroaki Momoi
Head of Acquisition, Listed REIT Department and General Manager (Listed REIT) of Acquisition Department	Akimitsu Uezu
Head of Acquisition, Listed REIT Department and General Manager (Listed REIT) of Acquisition Department	Yasuhiro Shirai
Head of Strategic Planning, Listed REIT Department and General Manager (Listed REIT) of Strategic Planning Department	Michiru Nagamata
Head of Asset Management Division 1, Listed REIT Department	Chisei Kaji
Head of Asset Management Division 2 and Head of Residential Asset Management Team, Listed REIT Department	Yoshinori Ito

Position	Name
Head of Asset Management Division 3, Listed REIT Department	Junichi Yamada
Head of Property Management Division, Listed REIT Department	Jun Suzuki
Head of Portfolio Management Division Listed REIT Department	Tomoaki Nakao

Note: Please refer to the Attached Material for the brief personal history.

2. Others

Asset Management Company will carry out all necessary filings and other procedures in accordance with the Financial Instruments and Exchange Act, the Real Estate Brokerage Act and other applicable laws and regulations.

* Websites of each REIT

Kenedix Office Investment Corporation: <https://www.kdo-reit.com/en/>

Kenedix Residential Next Investment Corporation: <https://www.kdr-reit.com/en/>

Kenedix Retail REIT Corporation: <https://www.krr-reit.com/en/>

This document has been translated from the Japanese-language original for reference purposes only. While this English translation is believed to be generally accurate, it is subject to, and qualified by, in its entirety, the Japanese-language original. Such Japanese-language original shall be the controlling document for all purposes.

Attachment

Brief Personal History of Important Employees

Position	Name	Main Brief Personal History (Company name at that time)	
Director & COO, Head of Listed REIT Department	Hiroaki Momoi	April 1999	Real Estate Investment Department, Nippon Life Insurance Company
		May 2008	Secured Capital Japan Co., Ltd.
		August 2014	Manager of Planning Division, Office REIT Department and Finance & Accounting Department, Kenedix Real Estate Fund Management, Inc.
		January 2017	Senior Manager of Planning Division, Office REIT Department and Finance & Accounting Department, Kenedix Real Estate Fund Management, Inc.
		April 2018	Head of Planning Division, Office REIT Department, Kenedix Real Estate Fund Management, Inc.
		November 2021	Head of Strategic Planning, Office REIT Department and General Manager (Office REIT) of Strategic Planning Department, Kenedix Real Estate Fund Management, Inc.
		November 2021	Executive Director, Kenedix Office Investment Corporation
		May 2022	Head of Strategic Planning, Office REIT Department and General Manager (Office REIT) of Strategic Planning Department, Kenedix Real Estate Fund Management, Inc.
		January 2023	Director & COO, Head of Office REIT Department, Kenedix Real Estate Fund Management, Inc. (current position)
		January 2023	Executive Director, Kenedix Office Investment Corporation (current position)
		November 2023	Director & COO, Head of Listed REIT Department, Kenedix Real Estate Fund Management, Inc. (scheduled)
		November 2023	Executive Director, KDX Realty Investment Corporation (scheduled)

Position	Name	Main Brief Personal History (Company name at that time)	
Head of Acquisition, Listed REIT Department and General Manager (Listed REIT) of Acquisition Department	Akimitsu Uezu	April 1994	Aim Services Co., Ltd..
		April 2000	World Building Co., Ltd.
		November 2003	Anchor Corporation
		July 2006	Manager of Investment Management Division, Kenedix REIT Management, Inc.
		August 2011	General Manager of Asset Investment Division, Kenedix Residential Partners, Inc.
		October 2013	Director, Space Design Inc.
		March 2016	General Manager of Asset Investment Division, Office REIT Department, Kenedix Real Estate Fund Management, Inc.
		March 2018	Representative Director, Kenedix Property Management, Inc
		March 2018	Representative Director, Kenedix Engineering, Inc.
		July 2020	Deputy Head of Business Solution Development Department, Kenedix Investment Partners, Inc.
		August 2021	Head of Asset Investment Division, Residential REIT Department
		May 2022	Head of Acquisition, Residential REIT Department and General Manager (Residential REIT) of Acquisition Department, Kenedix Real Estate Fund Management, Inc. (current position)
		November 2023	Head of Acquisition, Listed REIT Department and General Manager (Listed REIT) of Acquisition Department, Kenedix Real Estate Fund Management, Inc. (scheduled)

Position	Name	Main Brief Personal History (Company name at that time)	
Head of Acquisition, Listed REIT Department and General Manager (Listed REIT) of Acquisition Department	Yasuhiro Shirai	April 2006	Noel Co., Ltd.
		December 2008	Kenedix, Inc.
		May 2011	Kenedix Advisors Co., Ltd.
		April 2013	Investment Management Division, Office REIT Department, Kenedix Real Estate Fund Management, Inc.
		April 2015	Construction & Realty Department No.1, Construction, Realty & Logistics Division, ITOCHU Corporation
		April 2017	Investment Division 1, Strategic Investment Department, Kenedix, Inc.
		May 2019	Asset Investment Division, Retail REIT Department, Kenedix Real Estate Fund Management, Inc.
		November 2021	Acquisition Department, Kenedix Real Estate Fund Management, Inc.
		May 2022	Head of Acquisition, Retail REIT Department and General Manager (Retail REIT) of Acquisition Department, Kenedix Real Estate Fund Management, Inc. (current position)
		November 2023	Head of Acquisition, Listed REIT Department and General Manager (Listed REIT) of Acquisition Department, Kenedix Real Estate Fund Management, Inc. (scheduled)

Position	Name	Main Brief Personal History (Company name at that time)	
Head of Strategic Planning, Listed REIT Department and General Manager (Listed REIT) of Strategic Planning Department	Michiru Nagamata	April 2002	Sumitomo Mitsui Banking Corporation
		April 2005	Financial Planning Division, Kenedix REIT Management, Inc.
		August 2013	Prologis REIT Management K.K.
		April 2018	Mitsubishi Jisho Investment Advisors, Inc.
		January 2022	Senior Manager of Strategic Planning Department, Kenedix Real Estate Fund Management, Inc.
		January 2023	Head of Strategic Planning, Residential REIT Department and General Manager (Residential REIT) of Strategic Planning Department, Kenedix Real Estate Fund Management, Inc. (current position)
		November 2023	Head of Strategic Planning, Listed REIT Department and General Manager (Listed REIT) of Strategic Planning Department, Kenedix Real Estate Fund Management, Inc. (scheduled)

Position	Name	Main Brief Personal History (Company name at that time)	
Head of Asset Management Division 1, Listed REIT Department	Chisei Kaji	April 1995	M.F. Building Management Co., Ltd.
		June 2004	Management Group, Investment Management Department, Tokyo Realty Investment Management, Inc.
		September 2014	Manager of Asset Management team, Investment Management Department, Office REIT Division, Kenedix Real Estate Fund Management, Inc.
		March 2016	General Manager of Asset Management Department, Office REIT Division, Kenedix Real Estate Fund Management, Inc.
		January 2020	Head of Engineering Division, Corporate Department, Kenedix Real Estate Fund Management, Inc.
		February 2021	Head of Asset Management Division, Office REIT Department, Kenedix Real Estate Fund Management, Inc. (current position)
		November 2023	Head of Asset Management Division 1, Listed REIT Department, Kenedix Real Estate Fund Management, Inc. (scheduled)

Position	Name	Main Brief Personal History (Company name at that time)	
Head of Asset Management Division 2 and Head of Residential Asset Management Team, Listed REIT Department	Yoshinori Ito	April 1999	Mitsui Home Estate Co., Ltd.
		March 2006	Development Project Department, Kenedix, Inc.
		June 2007	Fund Management Department, Kenedix Advisors Co., Ltd.
		April 2011	Manager of Asset Management Department, Kenedix Residential Partners, Inc.
		October 2013	Manager of Asset Management Team, Investment Management Division, KDR Fund Department, Kenedix Real Estate Fund Management, Inc.
		April 2015	Manager of Asset Management Department, Residential REIT Division, Kenedix Real Estate Fund Management, Inc.
		January 2021	Manager of Asset Management Department, Head of Healthcare Team and Asset Management Team 2, Residential REIT Division, Kenedix Real Estate Fund Management, Inc.
		August 2021	Head of Healthcare Team, Manager of Asset Management Team 2, Asset Management Department, Residential REIT Division and Deputy Head of Healthcare Acquisition of Acquisition Department, Kenedix Real Estate Fund Management, Inc.
		April 2022	Residential REIT Department, Deputy Head of Asset Management Division, Head of Healthcare Asset Management Team and Deputy Head of Healthcare Acquisition of Acquisition Department, Kenedix Real Estate Fund Management, Inc.
		October 2022	Deputy Head of Asset Management Department and Head of Healthcare Team, Kenedix Real Estate Fund Management, Inc. (current position)
	November 2023	Head of Asset Management Division 2 and Head of Residential Asset Management Team, Listed REIT Department, Kenedix Real Estate Fund Management, Inc. (scheduled)	

Position	Name	Main Brief Personal History (Company name at that time)	
Head of Asset Management Division 3, Listed REIT Department	Junichi Yamada	April 1996	The Yamanashi Chuo Bank, Ltd.
		October 1998	Sogo Real Estate Appraisal Consultant Kabushiki Kaisha
		August 2001	ORIX Corporation
		December 2005	Daiwa Securities SMBC Principal Investments Co. Ltd.
		July 2007	CapitaLand Japan Kabushiki Kaisha
		March 2011	CapitaLand Retail Management Kabushiki Kaisha
		September 2014	Head of Asset Management Team, Fund Management Division, Retail REIT Department, Kenedix Real Estate Fund Management, Inc.
		June 2018	Senior Manager of Asset Management Division, Retail REIT Department, Kenedix Real Estate Fund Management, Inc.
		November 2018	Head of Asset Management Division, Retail REIT Department, Kenedix Real Estate Fund Management, Inc. (current position)
		November 2023	Head of Asset Management Division 3, Listed REIT Department, Kenedix Real Estate Fund Management, Inc. (scheduled)

Position	Name	Main Brief Personal History (Company name at that time)	
Head of Property Management Division, Listed REIT Department	Jun Suzuki	April 1998	Aim Create Co., Ltd.
		February 2006	Hudson Japan K. K.
		June 2011	First Brothers Co., Ltd.
		November 2014	Kenedix, Inc.
		February 2015	Manager of Property Management Division, Retail REIT Department, Kenedix Real Estate Fund Management, Inc.
		June 2018	Head of Property Management Division, Retail REIT Department, Kenedix Real Estate Fund Management, Inc. (current position)
		November 2023	Head of Property Management Division, Listed REIT Department, Kenedix Real Estate Fund Management, Inc. (scheduled)

Position	Name	Main Brief Personal History (Company name at that time)	
Head of Portfolio Management Division and Senior Manager of Asset Management Division 1, Listed REIT Department	Tomoaki Nakao	April 2007	Investment Management Department, Kenedix Advisors Co., Ltd.
		May 2010	Investment Management Department, Kenedix REIT Management, Inc.
		April 2013	Construction & Realty Department No.3, Construction, Realty & Financial Division, ITOCHU Corporation
		April 2015	Manager of Asset Investment Division, Residential REIT Department, Kenedix Real Estate Fund Management, Inc.
		February 2016	Manager of Asset Management Department, Office REIT Division, Kenedix Real Estate Fund Management, Inc.
		August 2020	Manager of Fund Management Department 2, Kenedix Investment Partners, Inc.
		March 2021	Senior Manager of Asset Management Division, Office REIT Department, Kenedix Real Estate Fund Management, Inc. (current position)
		November 2023	Head of Portfolio Management Division and Senior Manager of Asset Management Division 1, Listed REIT Department, Kenedix Real Estate Fund Management, Inc. (scheduled)