



September 8, 2023

To whom it may concern

Company: DTS CORPORATION  
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Representative Director and President  
(Stock code: 9682; Tokyo Stock Exchange, Prime Market)  
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### **Notice Concerning Conclusion of Merger Agreement Between Wholly-Owned Subsidiaries**

DTS CORPORATION (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on September 8, 2023, to conduct a merger of DIGITAL TECHNOLOGIES CORPORATION (“DIGITAL TECHNOLOGIES”) and I Net Rely Corporation (“I Net Rely”), wholly-owned subsidiaries of the Company, with the effective date of April 1, 2024. The details are described below.

Note that as this is a merger between wholly-owned subsidiaries, some disclosure items and their content have been omitted.

#### 1. Purpose of the merger

Both DIGITAL TECHNOLOGIES CORPORATION and I Net Rely Corporation have promoted the infrastructure product field in the Company’s Platforms & Services segment. By putting both companies under an integrated organization through the merger, the Company will strive for the effective utilization of management resources and to increase the efficiency of business operations. Furthermore, by merging the sales and technological capabilities of both companies, the Company will aim to further strengthen and develop the infrastructure product business.

#### 2. Summary of the merger

##### (1) Schedule of the merger

Date of the Board of Directors’ resolution (both companies)	September 8, 2023
Date of conclusion of agreement	September 8, 2023
Date of the general meeting of shareholders (I Net Rely)	October 10, 2023 (scheduled)
(DIGITAL TECHNOLOGIES)	Approval unnecessary in accordance with the provisions of Article 796, paragraph (2) of the Companies Act
Date of merger (effective date)	April 1, 2024 (scheduled)

##### (2) Form of the merger

Form of absorption-type merger in which DIGITAL TECHNOLOGIES is the surviving company and I Net Rely is the disappearing company.

(3) Details of allotment concerning the merger

As the merger will be carried out between wholly-owned subsidiaries of the Company, no new shares will be issued through the merger and no payments will be made for the merger.

(4) Handling of share acquisition rights and bonds with share acquisition rights of the disappearing company

I Net Rely will not issue share acquisition rights or bonds with share acquisition rights.

3. Outline of the companies involved in the merger

	The company surviving the absorption-type merger	The company disappearing in the absorption-type merger
(1) Name	DIGITAL TECHNOLOGIES CORPORATION	I Net Rely Corporation
(2) Location	5-7-18, Higashinipori, Arakawa-ku, Tokyo	1-13, Hakozaiki-cho, Nihonbashi, Chuo-ku, Tokyo
(3) Job title and name of representative	Hirotooshi Kobayashi, President & CEO	Shinya Ikari, Representative Director and President
(4) Business activities	Information service business	Information service business
(5) Share capital	¥100 million	¥76 million
(6) Date of establishment	October 28, 2009	December 12, 2000
(7) Number of issued shares	4,000 shares	1,362 shares
(8) Fiscal year-end	March 31	March 31
(9) Major shareholders and ratio of shareholding	DTS CORPORATION 100.0%	DTS CORPORATION 100.0%

4. Post-merger status

(1) Name	DIGITAL TECHNOLOGIES CORPORATION
(2) Location	5-7-18, Higashinipori, Arakawa-ku, Tokyo
(3) Job title and name of representative	Hirotooshi Kobayashi, President & CEO
(4) Business activities	Information service business
(5) Share capital	¥100 million
(6) Fiscal year-end	March 31

5. Future outlook

As the merger is a merger between wholly-owned subsidiaries of the Company, the impact on the Company's consolidated financial results is immaterial.