

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, September 8, 2023 – Monex Crypto Bank, Inc. and Coincheck, Inc., subsidiaries of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Monex Crypto Bank, Inc. and Coincheck, Inc. press release

Announcement Regarding the Transfer of the Metaverse Business

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September 8, 2023
Monex Crypto Bank, Inc.
Coincheck, Inc.

Announcement Regarding the Transfer of the Metaverse Business

Coincheck, Inc. (headquartered in Shibuya-ku, Tokyo; Satoshi Hasuo, Representative Director; hereinafter “Coincheck”) announces that it has decided to transfer its metaverse business, including the operation of "OASIS," to Monex Crypto Bank, Inc. (headquartered in Minato-ku, Tokyo; Atsushi Mandai, Representative Director; hereinafter "MCB") (hereinafter "Business Transfer"), and MCB will succeed to the business operation from October 2, 2023. Both Coincheck and MCB are group companies of the holding company, Monex Group, Inc. (hereinafter “Monex Group”), and MCB will continue to engage in the metaverse business as before.

As a result of this Business Transfer, the operations of the OASIS project and the issuer of the “OASIS COMMUNITY PASS NFT (OCP),” an NFT (Non-Fungible Token) issued by OASIS, will be transferred to MCB. MCB, with its knowledge and experience in the web3 domain including crypto assets and blockchain business, will take over the management of OASIS from Coincheck and will create a new web3 experience for the community.

Date of Business Transfer

October 2, 2023

Background and Purpose of Business Transfer

Since its launch in January 2022, the OASIS project has promoted various collaborations with many celebrities and companies, such as hosting virtual fashion shows and live music performances. Approximately 6,000 people (*1) have participated in the official Discord (*2) of its web3 community, and enjoy interacting with each other. Aiming to further evolve and accelerate these projects and web3 community operations, MCB, which has been conducting researches on web3 within Monex Group, will play a central role in promoting the metaverse business from now on. Under the new management structure, MCB and Coincheck will continue to create valuable web3 experiences.

*1 As of August, 2023

*2 Communication app and social networking service originated in the U.S.

Atsushi Mandai, Representative Director of MCB

“In the web3 and metaverse areas, we have long seen great potential in the NFT (ERC721 (*3)) specification, which can be regarded as an open membership/community database deployed on the blockchain, and therefore, have decided to take over the management of the OASIS project that is actively utilizing it. We will continue to work closely with Coincheck, while MCB will accelerate the growth of the OASIS project and provide new web3 experiences by creating synergy between web3 research and OASIS project operations.”

*3 Non-fungible token standard

Kensuke Amo, Executive Advisor of OASIS

“The Monex Group, of which Coincheck and MCB are a part, aims to "optimize each person's lifetime balance sheet," and is developing not only financial services but also businesses related to education and health, among others. The activities and initiatives of OASIS, which was designed and created as a community to provide its members with opportunities to enrich their lives, will not change after the transfer to MCB, but will continue to evolve through repeated co-creation with token holders. I have been involved in the OASIS project since its launch in January 2022, and I will remain committed to the project as Executive Advisor and will continue to work with the OASIS community to create new web3 experiences as before. Please keep an eye on the activities of the OASIS project.”

Overview of OASIS

OASIS is a "Metaverse x NFT" community that designs and provides stories and experiences in line with its vision of "creating opportunities for people to change and meet new people for a richer self." Oasis issues its own NFT "OASIS COMMUNITY PASS NFT (OCP)" and the first 500 units sold out in 40 minutes from the start of the first phase of public sales in May 2023. The OCP embodies the vision of OASIS and is based on the theme of "The Richer Self, Transformed by the OASIS Community." It is a special NFT that connects OASIS with its community members. Through OCP, OASIS will provide a variety of experiences that lead to opportunities for transformation and new encounters.

The latest information on OASIS is available in the following media.

- Discord: <https://discord.com/invite/oasiscommunity>
- X (former Twitter): https://twitter.com/Oasis_pj
- LINE: <https://lin.ee/cDTEO8R>
- Website: <https://oasis.coincheck.com>

About Monex Crypto Bank, Inc.

Monex Crypto Bank, Inc. provides research, studies, planning, development and consulting services related to crypto assets and blockchain services. The company distributes newsletters, research, and market outlooks on crypto assets, web3, and blockchain, and operates services such as "Cheeese," an app where users can earn bitcoin.

- Company Name: Monex Crypto Bank, Inc.
- Headquarters: ARK Mori Building 25F 1-12-32 Akasaka, Minato-ku, Tokyo 107-6025, Japan
- Establishment: December 2017
- Representative Director: Atsushi Mandai
- Corporate Website (Japanese only): <https://cryptobk.jp/>

About Coincheck

Coincheck is a crypto asset trading service that has been "No.1* in Japan" in terms of app downloads for four consecutive years. With the mission of "Making the Exchange of New Value Easier," the company aims to create better services based on the latest technology and advanced security to make the "new value exchange" created by crypto assets and blockchain more easily accessible to customers.

* Domestic crypto asset trading apps, Period: Jan 2019 - Dec 2022 Data supported by App Tweak.

For inquiries from the press regarding this release, please contact below;

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