



September 12, 2023

Yoshikazu Fujikawa  
President and Representative Director, CEO  
Solasto Corporation  
(Securities Code: 6197 TSE PRIME)

## Notice of Change in Representative Director (President)

Solasto Corporation (TSE: 6197, “the Company”) announced that at a meeting of its Board of Directors held on September 12, 2023, it made a resolution to change the Representative Director (President) at the recommendation of the Nomination, Evaluation, and Compensation Committee, an advisory body to the Board of Directors, as follows.

### 1. Reasons for the Change

Since his appointment as the President in April 2019, Mr. Yoshikazu Fujikawa has accomplished numerous achievements, including achieving net sales of over 100 billion yen, realizing sales and profit growth for the tenth consecutive year, and launching new businesses.

In the meantime, the Nomination, Evaluation, and Compensation Committee has continuously held deliberations on the succession of the management team, including the selection of the next President, in order to realize the sustainable growth of the Solasto Group and the further enhancement of its corporate value. After the successful generational change which was executed from last year in the main business management, it has decided to pursue the change in the Representative Director (President).

Under the new leadership of Mr. Toru Noda, the next President of the Company, the Group will aim to achieve the 2030 Numerical Goals of 300 billion yen in net sales and 20 billion yen in operating profit by establishing and promoting a new foundation for growth.

### 2. Details of the Change

#### Change of Representative Director (As of April 1, 2024)

Name	Position as of April 1, 2024	Position as of October 1, 2023
Yoshikazu Fujikawa	Director	Representative Director, President and Chief Executive Officer
Toru Noda	Representative Director, President and Chief Executive Officer	Representative Director, Executive Vice President

\*Mr. Yoshikazu Fujikawa will retire from the position of Director at the close of the Annual General Shareholders Meeting to be held on June 26, 2024.

*This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.*

Change of Representative Director (As of October 1, 2023)

Name	Position as of October 1, 2023	Current Position
Toru Noda	Representative Director, Executive Vice President	Outside Director (Independent Officer)

3. Career Summary of the Newly Appointed Representative Director

Toru Noda	(Date of birth: September 16, 1960)	Number of the Company's shares owned: 0 shares
Apr. 1984	Joined Mitsubishi Corporation	
Jul. 2003	Chairman, President & CEO of Berlitz International, Inc. (currently: Berlitz Corporation)	
Jul. 2007	Executive vice president & COO of Seiyu Corporation	
Feb. 2010	Representative partner & CEO of Seiyu G.K. (currently: Seiyu Co., Ltd.) Representative partner & CEO of Walmart Japan Holdings G.K. (currently: Seiyu Holdings Co., Ltd.)	
Aug. 2012	President and Representative Director of ALC PRESS INC.	
May 2016	Executive Officer & CSO of TAIYO SYSTEM TECHNOLOGY Co., Ltd. (currently: DIGITAL VORN CO., LTD.)	
Sep. 2016	Executive Vice President of the above company	
Jun. 2018	Chairman (Outside Director) of Softfront Holdings, Inc.	
Jan. 2019	Director of TAIYO SYSTEM TECHNOLOGY Co., Ltd.	
Apr. 2019	President & CEO of Softfront Holdings, Inc.	
Nov. 2020	Professor of Graduate School of Business Sciences at University of Tsukuba (incumbent)	
Jun. 2021	Outside Director of the Company (incumbent)	
Jun. 2021	Director of Softfront Holdings, Inc.	

\* Number of the Company's shares owned is as of March 31, 2023.

(Reference)

The Nomination, Evaluation, and Compensation Committee  
Committee members after October 1, 2023

Chairperson	Yukio Kubota *
Committee member	Kenji Chishiki *
Committee member	Toru Noda
Committee member	Miki Mitsunari *

\* Outside Officer

Investor Relations Office  
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