

Conclusion of Basic Agreement on Establishment of Joint Venture Company (Supplementary Explanatory Material)

coconala Inc. (TSE Growth Market: 4176)

September 12, 2023

 Aiming to solve the social issue of human resource shortage through JV

MIZUHO

- Customer base cultivated since our founding as the oldest bank in Japan
- Business partner co-creation and innovation

+

 **coconala**

- Planning, development, and operation know-how of coconala, one of Japan's largest skill market operators
- Providing products to companies facing human resource shortage

↓ 49%

↓ 51%

Agreement to Establish a Joint Venture to Operate and Develop a Corporate Skill and Talent Matching Platform



Outline of joint venture company (tentative)

Name	Mizuho coconala, Inc.
Location	20-1 Shibuya Infoss Tower 6F, Sakuragaoka-cho, Shibuya-ku, Tokyo
Representative	Ayumu Suzuki, Chief Executive Officer
Business	Operation and development of skills and talents matching platform for corporate clients etc.
Schedule	September 12, 2023: Signing of Contract for Basic Agreement By the end of January 2024: Establishment of Joint Venture Company
Investment Ratio	coconala 51.0% Mizuho Innovation Frontier Co., Ltd. 49.0% (wholly owned subsidiary of Mizuho Financial Group, Inc.)