



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2022	-	3.00	-	3.00	6.00
Fiscal year ending October 31, 2023	-	3.00	-		
Fiscal year ending October 31, 2023 (Forecast)				3.00	6.00

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending October 31, 2023(November 1, 2022 to October 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	21,600	5.5	770	83.7	1,100	55.0	755	41.9	30.42

(Note) Revision to the financial results forecast announced most recently: Yes

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended July 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

July 31, 2023: 28,007,448 shares

October 31, 2022: 28,007,448 shares

2) Number of treasury shares at the end of the period:

July 31, 2023: 3,169,932 shares

October 31, 2022: 3,210,932 shares

3) Average number of shares outstanding during the period:

Nine months ended July 31, 2023: 24,820,245 shares

Nine months ended July 31, 2022: 24,778,546 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of October 31, 2022	As of July 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	1,461,974	2,247,293
Notes and accounts receivable - trade	5,426,897	5,096,153
Electronically recorded monetary claims - operating	1,943,077	2,250,016
Securities	315,730	524,026
Merchandise	5,244,171	5,420,121
Other	498,462	80,370
Allowance for doubtful accounts	(7,832)	(5,136)
Total current assets	14,882,480	15,612,845
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,632,523	2,544,608
Machinery, equipment and vehicles, net	2,093,873	1,839,236
Land	4,476,806	4,476,806
Other, net	111,424	112,769
Total property, plant and equipment	9,314,627	8,973,421
Intangible assets	129,878	132,054
Investments and other assets		
Investment securities	6,408,854	7,213,905
Distressed receivables	1,118	1,088
Other	384,742	377,184
Allowance for doubtful accounts	(1,118)	(1,088)
Total investments and other assets	6,793,596	7,591,090
Total non-current assets	16,238,102	16,696,566
Total assets	31,120,583	32,309,412

(Thousands of yen)

	As of October 31, 2022	As of July 31, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,313,858	4,333,948
Short-term borrowings	5,450,000	5,950,000
Current portion of long-term borrowings	1,586,764	1,086,764
Provision for bonuses	144,767	62,433
Other	593,651	896,407
Total current liabilities	12,089,041	12,329,553
Non-current liabilities		
Long-term borrowings	6,719,854	6,354,781
Deferred tax liabilities	1,078,564	1,359,408
Retirement benefit liability	192,293	196,779
Long-term guarantee deposits	4,500	5,500
Total non-current liabilities	7,995,212	7,916,468
<b>Total liabilities</b>	<b>20,084,253</b>	<b>20,246,022</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,712,335	2,712,335
Capital surplus	1,724,259	1,720,737
Retained earnings	4,996,114	5,464,029
Treasury shares	(943,674)	(931,624)
Total shareholders' equity	8,489,035	8,965,478
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,504,280	3,084,871
Deferred gains or losses on hedges	24,693	(114)
Remeasurements of defined benefit plans	15,323	4,924
Total accumulated other comprehensive income	2,544,297	3,089,682
Share acquisition rights	2,997	8,229
<b>Total net assets</b>	<b>11,036,329</b>	<b>12,063,390</b>
<b>Total liabilities and net assets</b>	<b>31,120,583</b>	<b>32,309,412</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended July 31, 2022	For the nine months ended July 31, 2023
Net sales	15,045,723	16,221,015
Cost of sales	11,792,420	12,530,744
Gross profit	3,253,302	3,690,271
Selling, general and administrative expenses	3,062,261	3,088,279
Operating profit	191,041	601,991
Non-operating income		
Dividend income	92,053	119,757
Rental income	9,878	7,958
Purchase discounts	63,004	67,390
Gain on investments in securities	4,887	134,392
Other	12,084	14,232
Total non-operating income	181,908	343,730
Non-operating expenses		
Interest expenses	41,405	43,893
Other	5,040	877
Total non-operating expenses	46,446	44,771
Ordinary profit	326,502	900,951
Extraordinary income		
Gain on sale of investment securities	1,550	6,756
Total extraordinary income	1,550	6,756
Profit before income taxes	328,053	907,708
Income taxes - current	67,231	210,125
Income taxes - deferred	43,978	80,765
Total income taxes	111,209	290,890
Profit	216,843	616,817
Profit attributable to owners of parent	216,843	616,817

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended July 31, 2022	For the nine months ended July 31, 2023
Profit	216,843	616,817
Other comprehensive income		
Valuation difference on available-for-sale securities	(327,076)	580,591
Deferred gains or losses on hedges	5,819	(24,807)
Remeasurements of defined benefit plans, net of tax	(19,248)	(10,398)
Total other comprehensive income	(340,505)	545,385
Comprehensive income	(123,662)	1,162,202
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(123,662)	1,162,202