

For reference (*)

October 2, 2023

Progress of Acquisition of Treasury Stock and End of Acquisition

Tokyo, October 2, 2023 ----- Wacom Co., Ltd. (the "Company") announces the progress of acquisition of its treasury stock pursuant to Article 156 of Japanese Companies Act, of which application is defined by both paragraph 1, Article 459 of the Companies Act and provisions of the Company's Articles of Incorporation, as follows.

As a result, the Company also announces that the acquisition pursuant to the resolution at the meeting of the Board of Directors held on May 11, 2023 has ended.

The Company took account of its business condition which had led to a revision of the consolidated financial forecast for the full year of FY 03/2024 announced in "Q1 FY 3/2024 Summary of Consolidated Financial Results" on July 31, 2023 into its comprehensive consideration of the factors including current investment opportunities, financial conditions and stock price level. As a result, both the total number of shares and the total acquisition cost were not acquired at the level of each upper limit as resolved. The Company maintains the policy to implement treasury stock acquisition up to a total acquisition cost of JPY 20 billion during the covered period of its Medium-Term Business Direction "Wacom Chapter 3."

1. Details of acquisition completed

- (1) Type of shares acquired: Common stock of the Company
- (2) Total number of shares acquired: 815,400 shares
- (3) Total acquisition cost: 499,964,100 Japanese yen
- (4) Acquisition period: From September 1, 2023, to September 29, 2023 (on a trade basis)
- (5) Acquisition method: Open market acquisition of shares on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution at the meeting of the Board of Directors held on May 11, 2023
 - (1) Type of shares to be acquired: Common stock of the Company
 - (2) Total number of shares to be acquired: Up to 4,000,000 shares
Equivalent of 2.56% of outstanding shares (excluding treasury stock)

- (3) Total acquisition cost: Up to 2.0 billion Japanese yen
- (4) Acquisition period: From May 12, 2023 to September 29, 2023
- (5) Acquisition method: Open market acquisition of shares on the Tokyo Stock Exchange

2. Total shares acquired as of September 29, 2023 pursuant to the above resolution at the meeting of the Board of Directors

- (1) Total number of shares acquired: 1,635,000 shares
- (2) Total acquisition cost : 999,960,900 Japanese yen

(*) This is translated to English from a Japanese announcement solely for convenience of non-Japanese readers.

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