



August 29, 2023

To whom it may concern,

Company: Core Concept Technologies Inc.
Representative: Takeshi Kaneko,
Representative Director, President, CEO
(Stock Code: 4371, Growth Market of TSE)
Yoshiyuki Umeda,
Contact: Executive Officer, General Manager of Business
Administration Division
(Tel: +81 3-6457-4344)

Notice of the Sale of Shares

At the meeting of the Board of Directors held today, our company has made the following resolution regarding the sale of our shares.

At the meeting of the Board of Directors held today, we resolved to acquire treasury shares from the viewpoint of strengthening shareholder returns, improving capital efficiency and mitigating the impact of the secondary offering on the supply and demand of our company's shares. For details, please refer to "Notice of the Decisions about the Acquisition of Treasury Shares" disclosed today.

1. Sale of our company's shares (Sale through the underwriting by the underwriter)

(1)	Type and number of shares to be sold	Common shares of our company	2,386,000
(2)	Sellers and the number of shares to be sold	Geiyo Senzai Co., Ltd.	600,000
		Katsunori Shimomura	500,000
		Takeshi Kaneko	420,000
		Tadaaki Taguchi	376,000
		Hajime Tsunoo	350,000
		Toyofumi Takamori	50,000
		Good Eco Co., Ltd.	50,000
	Masami Taguchi	40,000	
(3)	Selling price	To be determined (the provisional price is calculated by multiplying the closing price [if there is no closing price on the day, the closing price on the latest preceding day will be used] of common shares of our company at Tokyo Stock Exchange on any of the dates from Wednesday, September 6, 2023 to Monday, September 11, 2023 [hereinafter "the date for determining the selling price, etc."] by 0.90-1.00 [rounding off to the nearest integer], in accordance with the method specified in Article 25 of the Rules Concerning Underwriting, Etc. of Securities enacted by Japan Securities Dealers Association, while considering the demand situation, etc.)	
(4)	Selling method	An underwriting syndicate in which Daiwa Securities Co. Ltd. serves	

Note: This document is a press release regarding the sale of shares of our company for the general public, and is not intended for soliciting investment. When conducting investment, please be sure to check our prospectus for sale of shares and its corrections prepared by our company, if any, and then make a decision at your own discretion. In addition, this document is not intended for soliciting the purchase of common shares of our company in the United States. The common shares of our company have not been registered as securities in accordance with the Securities Act of 1933, and are not scheduled to be registered. It is impossible to solicit investment in securities or sell securities in the U.S., unless securities are registered in accordance with the Securities Act of 1933 or companies are exempted from the obligation to register securities. For the above-mentioned matter, we will not solicit the investment in securities in the U.S.

as a leading managing underwriter (hereinafter “the underwriter”) will buy and underwrite all of the shares. Some of said shares may be sold to overseas investors via overseas markets mainly in Europe and Asia, excluding the U.S. and Canada.

The underwriter’s compensation for the sale will be the total amount obtained by subtracting the underwritten price, which is paid by the underwriter to the seller, from the selling price.

- (5) Application period From the business day following the date for determining the selling price, etc. to the day 2 business days after the date for determining the selling price, etc.
- (6) Delivery date Any of the days from Wednesday, September 13, 2023 to Tuesday, September 19, 2023; provided, however, that it shall be the day 5 business days after the date for determining the selling price, etc.
- (7) Deposit for application for shares The deposit amount shall be equal to the selling price per share.
- (8) Number of shares per lot 100
- (9) The selling price and necessary items for selling the shares shall be approved by Representative Director, President and CEO Takeshi Kaneko.
- (10) Regarding the sale of the shares, our company submitted a notification on securities in accordance with the Financial Instruments and Exchange Act on Tuesday, August 29, 2023.

2. Sale of our company’s shares (Sale through over allotment) (See Section 2 of <For Reference> below.)

- (1) Type and number of shares to be sold Common shares of our company 350,000
The above number of shares to be sold is the upper limit. It may decrease according to the demand for sale through the underwriting by the underwriter or the sale through over allotment may be fully cancelled. The final number of shares to be sold will be determined on the date for determining the selling price, etc. while considering the demand, etc.
- (2) Seller Daiwa Securities Co., Ltd.
- (3) Selling price To be determined (determined on the date for determining the selling price, etc.; the selling price shall be equal to the selling price through the sale through the underwriting by the underwriter.)
- (4) Selling method Considering the demand for sale through the underwriting by the underwriter, Daiwa Securities Co., Ltd. sells up to 350,000 common shares offered on loan by shareholders of our company.
- (5) Application period The same as the application period for sale through the underwriting by the underwriter
- (6) Delivery date The same as the delivery date for sale through the underwriting by the underwriter
- (7) Deposit for application for shares Equal to the selling price per share
- (8) Number of shares per lot 100
- (9) The selling price and necessary items for selling the shares shall be approved by Representative Director, President and CEO Takeshi Kaneko.
- (10) Regarding the sale of the shares, our company submitted a notification on securities in accordance with the Financial Instruments and Exchange Act on Tuesday, August 29, 2023.

Note: This document is a press release regarding the sale of shares of our company for the general public, and is not intended for soliciting investment. When conducting investment, please be sure to check our prospectus for sale of shares and its corrections prepared by our company, if any, and then make a decision at your own discretion. In addition, this document is not intended for soliciting the purchase of common shares of our company in the United States. The common shares of our company have not been registered as securities in accordance with the Securities Act of 1933, and are not scheduled to be registered. It is impossible to solicit investment in securities or sell securities in the U.S., unless securities are registered in accordance with the Securities Act of 1933 or companies are exempted from the obligation to register securities. For the above-mentioned matter, we will not solicit the investment in securities in the U.S.

<For Reference>

1. Purpose of sale

This time, we have decided to conduct the above sale, for the purpose of improving the distribution and liquidity of common shares of our company. With the aim of getting listed on the Prime Market, we will strive to strategically increase investors of our company's shares and increase the number of shares available in the market to improve liquidity.

2. Regarding the sale through over allotment, etc.

The sale of over allotment mentioned in the above section "2. Sale of our company's shares (Sale through over allotment)" means the sale of up to 350,000 common shares of our company offered on loan by shareholders of our company to Daiwa Securities Co. Ltd. (hereinafter "borrowed shares") while considering the demand for them, etc. at the time of sale through the underwriting by the underwriter mentioned in the above section "1. Sale of our company's shares (Sale through the underwriting by the underwriter)." The number of shares to be sold through over allotment means the upper limit. It may decrease according to the demand or the sale through over allotment may be fully cancelled.

In the case of sale through over allotment, Daiwa Securities Co. Ltd. will be provided by shareholders of our company with the right to acquire additional common shares of our company, whose number is up to the number of shares sold through over allotment (hereinafter "the greenshoe option") with the exercise period being from the delivery date of the sale through the underwriting by the underwriter or over allotment to Friday, October 6, 2023.

During the application period for sale through the underwriting by the underwriter or over allotment (hereinafter "the application period"), Daiwa Securities Co. Ltd. may carry out stabilizing transactions for the common shares of our company, and allocate all or some of shares purchased through said stabilizing transactions to return borrowed shares.

During a period from the day following the end of the application period to Friday, October 6, 2023 (hereinafter "the syndicate covering transaction period"), Daiwa Securities Co. Ltd. may buy common shares of our company at Tokyo Stock Exchange with the upper limit of the number of the common shares being the number of shares sold through over allotment (this transaction will be hereinafter referred to as "the syndicate covering transaction"), and allocate all of the shares purchased through said syndicate covering transaction to return borrowed shares. During the syndicate covering transaction period, Daiwa Securities Co. Ltd. may refrain from conducting the syndicate covering transaction or terminate the syndicate covering transaction without reaching the number of shares sold through over allotment at its discretion.

Daiwa Securities Co. Ltd. will exercise the greenshoe option for the number of shares that is

Note: This document is a press release regarding the sale of shares of our company for the general public, and is not intended for soliciting investment. When conducting investment, please be sure to check our prospectus for sale of shares and its corrections prepared by our company, if any, and then make a decision at your own discretion. In addition, this document is not intended for soliciting the purchase of common shares of our company in the United States. The common shares of our company have not been registered as securities in accordance with the Securities Act of 1933, and are not scheduled to be registered. It is impossible to solicit investment in securities or sell securities in the U.S., unless securities are registered in accordance with the Securities Act of 1933 or companies are exempted from the obligation to register securities. For the above-mentioned matter, we will not solicit the investment in securities in the U.S.

calculated by subtracting the number of shares allocated to return borrowed shares for the stabilizing transactions or syndicate covering transaction from the number of shares sold through over allotment.

3. Regarding lock-up

Regarding the sale through the underwriting by the underwriter, the sellers (Geiyo Senzai Co., Ltd., Katsunori Shimomura, Takeshi Kaneko, Tadaaki Taguchi, Hajime Tsunoo, Toyofumi Takamori, Good Eco Co., Ltd., and Masami Taguchi) have agreed with Daiwa Securities Co. Ltd. that the sellers will not conduct the sale or the like of shares of our company, securities that can be converted to or replaced with shares of our company or securities with the right to acquire or receive shares of our company (excluding the sale through the underwriting by the underwriter) without a prior written consent of Daiwa Securities Co. Ltd. during a period from the date for determining the selling price, etc. to the 180th day after the delivery date for the sale through the underwriting by the underwriter (hereinafter “the lock-up period”).

In addition, our company has agreed with Daiwa Securities Co. Ltd. that our company will not conduct the issuance or the like of shares of our company, securities that can be converted to or replaced with shares of our company or securities with the right to acquire or receive shares of our company (excluding the issuance of common shares our company through a stock split or the exercise of existing stock options and the issuance of share acquisition rights as stock options for directors, auditors, and employees of our company) without a prior written consent of Daiwa Securities Co. Ltd. during the lock-up period.

In any of the above cases, Daiwa Securities Co. Ltd. is authorized to cancel all or part of said agreement at its discretion even during the lock-up period.

Note: This document is a press release regarding the sale of shares of our company for the general public, and is not intended for soliciting investment. When conducting investment, please be sure to check our prospectus for sale of shares and its corrections prepared by our company, if any, and then make a decision at your own discretion. In addition, this document is not intended for soliciting the purchase of common shares of our company in the United States. The common shares of our company have not been registered as securities in accordance with the Securities Act of 1933, and are not scheduled to be registered. It is impossible to solicit investment in securities or sell securities in the U.S., unless securities are registered in accordance with the Securities Act of 1933 or companies are exempted from the obligation to register securities. For the above-mentioned matter, we will not solicit the investment in securities in the U.S.