



August 29, 2023

To whom it may concern,

Company: Core Concept Technologies Inc.
Representative: Takeshi Kaneko,
Representative Director, President, CEO
(Stock Code: 4371, Growth Market of TSE)
Yoshiyuki Umeda,
Contact: Executive Officer, General Manager of Business
Administration Division
(Tel: +81 3-6457-4344)

Notice of the Decisions about the Acquisition of Treasury Shares
(Acquisition of Treasury Shares Pursuant to the Articles of Incorporation in
Accordance with Article 165, Paragraph 2 of the Companies Act)

We hereby announce that our company, at the meeting of the Board of Directors held on August 29, 2023, made a resolution on matters related to the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, which is applied mutatis mutandis pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reason for acquisition of treasury shares

Our company, at the meeting of the Board of Directors held on August 29, 2023, resolved to sell its shares (hereinafter “the secondary offering”), aiming to improve the distribution and liquidity of our company’s common shares. We will acquire treasury shares in order to strengthen shareholder returns and improve capital efficiency, as well as to mitigate the impact of the secondary offering on the supply and demand of our company’s shares.

Note: This press release has been prepared for the sole purpose of announcing the decision regarding matters relating to the acquisition of treasury shares, and not for the purpose of soliciting investment or engaging in any other similar activities, both within and outside Japan. When conducting investment, please be sure to check our prospectus for sale of shares and its corrections prepared by our company, if any, and then make a decision at your own discretion. In addition, this document is not intended for soliciting the purchase of common shares of our company in the United States. The common shares of our company have not been registered as securities in accordance with the Securities Act of 1933, and are not scheduled to be registered. It is impossible to solicit investment in securities or sell securities in the U.S., unless securities are registered in accordance with the Securities Act of 1933 or companies are exempted from the obligation to register securities. For the above-mentioned matter, we will not solicit the investment in securities in the U.S.

2. Details of acquisition

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| (1) Type of shares to be acquired | Common shares of our company |
| (2) Total number of shares to be acquired | Up to 400,000 shares
Ratio to the total number of outstanding shares (excluding treasury shares): 2.30% |
| (3) Total acquisition cost | Up to 1,000,000,000 yen |
| (4) Acquisition period | The date of determination of the selling price for the secondary offering will be any date between Wednesday, September 6, 2023 and Monday, September 11, 2023 (hereinafter “the date for determining the selling price, etc.”). Accordingly, the acquisition period will be from the business day immediately after the delivery date of the secondary offering (6 business days after the date for determining the selling price, etc.) to Sunday, March 31, 2024 (Note 2). |
| (5) Acquisition method | Open-market purchases at Tokyo Stock Exchange |

(Note)

1. All or part of the acquisition may not be executed due to market trend or other factors.

2. If the date for determining the selling price, etc. is Wednesday, September 6, 2023, the acquisition period will be “from Thursday, September 14, 2023 to Sunday, March 31, 2024.”

If the date for determining the selling price, etc. is Thursday, September 7, 2023, the acquisition period will be “from Friday, September 15, 2023 to Sunday, March 31, 2024.”

If the date for determining the selling price, etc. is Friday, September 8, 2023, the acquisition period will be “from Tuesday, September 19, 2023 to Sunday, March 31, 2024.”

If the date for determining the selling price, etc. is Monday, September 11, 2023, the acquisition period will be “from Wednesday, September 20, 2023 to Sunday, March 31, 2024.”

<Reference>

Treasury shares owned as of July 31, 2023

Total number of outstanding shares (excluding treasury shares)	17,375,200
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Number of treasury shares	150
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