

September 14, 2023

For Immediate Release

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Notice Concerning Prepayment of Borrowing Before Maturity

CRE Logistics REIT, Inc. (“CRE REIT”) announces its decision today to repay borrowing before the maturity (the “Prepayment”). Details are as follows.

1. Details of the Prepayment

- (1) Prepayment amount : 1,020 million yen
(2) Prepayment date : September 29, 2023 (planned)
(3) Funds for prepayment : Cash in hand including a consumption tax refund as to the assets acquired in the fiscal period ended June, 2023

(4) Details of borrowing for the Prepayment

(million yen)

Category	Lender	Loan amount	Drawdown date	Maturity date
Short-term loans payable	Sumitomo Mitsui Banking Corporation	1,020	March 31, 2023	March 29, 2024

(Note) For more details regarding the borrowing to be repaid, please refer to the “Notice Concerning Borrowing of Funds (including Green Loan)” on March 23, 2023, the “Notice Concerning Borrowing of Funds (Reduction and Final Determination of Loan Amounts from Lenders)” on March 29, 2023 and the “Notice Concerning Partial Prepayment of Borrowing Before Maturity” on April 14, 2023 and May 17, 2023.

2. Status of loans, etc. after the Prepayment

(million yen)

	Before the Prepayment	After the Prepayment	Increase or decrease
Short-term loans payable	1,680	660	-1,020
Long-term loans payable (Note)	64,819	64,819	—
Total loans payable	66,499	65,479	-1,020
Investment corporation bonds	6,000	6,000	—
Total interest-bearing debt	72,499	71,479	-1,020

(Note) Long-term loans payable include the current portion of loans payable within one year from today.

3. Future outlook

The impact of the Prepayment is immaterial, and there is no change in the results forecasts for the fiscal period ending December 31, 2023 and the fiscal period ending June 30, 2024 announced on August 15, 2023 in the “Summary of Financial Results for the 14th Fiscal Period Ended June 30, 2023.”

4. Other matters necessary for investors to understand and assess this information properly

The risks related the Prepayment have not changed significantly from those stated in “Part 2: Reference information, 2. Reference material: Supplementary information, (3) Investment risk” of the securities registration statement submitted on March 23, 2023.

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>