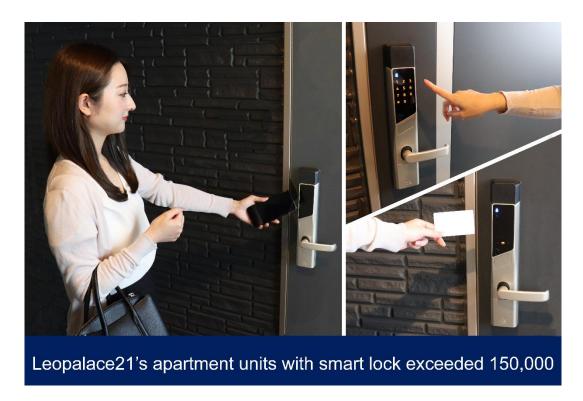
News Release

September 14, 2023

Notice Concerning About 85% of New Tenants Unnecessary to Visit Leasing Sales Offices by Expanded Smart Lock Installation: Number of Installation Exceeded 150,000 Units, Industry's Top Level

Leopalace21 Corporation (Nakano-ku, Tokyo; President: Bunya Miyao; "the Company") announced that the number of units with smart lock installed in the Company's managed apartments exceeded 150,000, the largest scale in Japan's rental housing management industry. In September, 84.9% of new tenants moved in the apartments with smart lock facilities.



■ No need to visit a leasing sales office to pick up keys when moving in.

The Company began installing smart locks in managed apartments in June 2022, and have now exceeded 150,000 units, the industry's largest number of units installed by a single company.

The number of tenants moving into apartments with smart locks is on the rise, and 84.9% of all new tenants were moving into apartment rooms with smart locks in September 2023. New tenants of properties with smart locks can make their new start without having to stop by a leasing sales office to pick up their keys. In addition, the issuance of one-time passcode for a customer to view a room eliminates the need for the Company's employee to accompany them, which also improves the Company's labor productivity.

Improved convenience and enhanced security

The smart lock enables the entrance door to be locked and unlocked by multiple authentication

methods, such as a dedicated application on a smartphone, a smart card, or a PIN entry by a numeric keypad. It brings about the benefits to the tenants of reducing the risk of lost key as they do not need to carry the key with them and therefore enhances convenience for the tenants in addition to self-locking door functionality for added security.

Outlook

The Company has introduced various IT solutions in line with the times to improve customer convenience, property values for apartment owners, and the Company's operational efficiency. Going forward, the Company is committed to further promote real estate tech business as a leading company in the industry to solve various social issues.

■ Leopalace21 Service Site

https://en.leopalace21.com

Company Information

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