



September 14, 2023

Company	Hamee Corp.	
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Notice of Recording Deferred Tax Liabilities

We announce that, because of we decided to change our dividend policy from part of consolidated subsidiaries to us, on September 14, 2023, we have decided to record deferred tax liabilities during the first quarter of the fiscal year ended April 2024, by written resolution in lieu of the resolution of the board of directors pursuant to Article 370 of the Companies Act (Act No. 86 of 2005, as amended).

1. The main reasons for recognition of deferred tax liabilities

We changed our dividend policy from a consolidated subsidiaries to ours in order to improve the efficiency of funds on a consolidated basis, enabling us to flexibly recover dividends from our consolidated subsidiaries. Accordingly, we incurred the following tax expenses when paying dividends to us from our overseas consolidated subsidiaries.

- ① Foreign withholding taxes imposed in the countries in which the foreign consolidated subsidiaries are located.
- ② Japanese income taxes imposed in Japan on dividends we receive

In the preparation of the consolidated financial statements, we must recognize as a deferred tax liability the amount of taxes that the parent company will bear for dividends received from its subsidiaries in the future. Accordingly, we have decided to recognize as a deferred tax liability in first quarter of the fiscal year ended April 2024, the amount of tax burden that is expected to be incurred in the future as a deferred tax liability in accordance with the change in the dividend policy for our consolidated subsidiaries in this fiscal year. The accounting method is to recognize as an offsetting treatment against deferred tax assets and recording as income taxes-deferred.

2. Impact on business performance

As a result of the recognition of this deferred tax liability, in the first quarter of fiscal 2024, the corporation tax adjustment amount (loss) increased by JPY199 million compared to the same period of the previous fiscal year, and the net profit attributable to the parent company stockholder decreased by the same amount. This is due to the above-mentioned accounting process, and does not imply a decline in our profitability.

We are currently in the process of carefully examining the impact on its full-year consolidated earnings forecasts, and will promptly announce any revisions to its earnings forecasts that may be required in the future.

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