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Securities code: 1716

September 11, 2023

(Commencement date of electronic provision measures: September 5, 2023)

To Shareholders with Voting Rights:

Masamitsu Takahashi
Representative Director and
President
DAI-ICHI CUTTER KOGYO K.K.
833 Hagisono, Chigasaki,
Kanagawa, Japan

**NOTICE OF CONVOCATION OF
THE 56th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 56th Annual General Meeting of Shareholders of DAI-ICHI CUTTER KOGYO K.K. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken electronic provision measures and posted the matters subject to electronic provision measures on the website below:

The Company’s website
(<https://www.daiichi-cutter.co.jp/en/ir/library/convocation/>)

In addition to the above, the matters subject to electronic provision measures have also been posted on the website below:

Tokyo Stock Exchange’s website
(<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>)

Please access the above Tokyo Stock Exchange’s website, enter the Company’s name (DAI-ICHI CUTTER KOGYO) or securities code (1716) to run a search, and select “Basic information” followed by “Documents for public inspection/PR information” to view the information.

If you wish to exercise your voting rights in advance, you may do so via the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to electronic provision measures and exercise your voting rights by 5:00 p.m. on Tuesday, September 26, 2023, Japan time.

- 1. Date and Time:** Wednesday, September 27, 2023 at 10:00 a.m., Japan time
(Reception starts at 9:30 a.m.)
- 2. Place:** 3F Main Conference Room, DAI-ICHI CUTTER KOGYO Headquarters
Building
833 Hagisono, Chigasaki, Kanagawa, Japan

3. Meeting Agenda:

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 56th Fiscal Year (from July 1, 2022 to June 30, 2023), and the Report on the Results of the Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Report on the Non-consolidated Financial Statements for the 56th Fiscal Year (from July 1, 2022 to June 30, 2023)

Proposal to be resolved:

Proposal: Appropriation of Surplus

4. Other Matters Regarding the Convocation of the General Meeting of Shareholders

- (1) If you exercise your voting rights both by mail and via the Internet, etc., the voting rights exercised via the Internet, etc. will be deemed valid.
In addition, if you exercise your voting rights more than once via the Internet, etc., the most recent vote will be deemed valid.
- (2) If you wish to exercise your voting rights by proxy, you may do so by appointing one other shareholder with voting rights as your proxy.
- (3) If you do not indicate your approval or disapproval of a proposal in the Voting Rights Exercise Form, it will be treated as if you have indicated your approval.

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- * If you plan to attend the meeting, please submit the enclosed Voting Rights Exercise Form to the reception desk at the venue.
 - * For this General Meeting of Shareholders, we have uniformly sent all shareholders the paper copy containing the matters subject to electronic provision measures, regardless of whether or not it was requested. The following items, however, are not provided in the sent paper copy in accordance with laws and regulations as well as Article 14 of the Company's Articles of Incorporation. Accordingly, the paper copy is a portion of the documents audited by the Audit & Supervisory Board and the Accounting Auditor when preparing their Audit Report.
 - An outline of the system to ensure the appropriateness of business activities and the state of operation of such system
 - Notes to the consolidated financial statements and notes to the non-consolidated financial statements
 - * If there are any revisions to the matters subject to electronic provision measures, a statement to that effect and the initial and revised versions of the matters will be posted on the respective websites listed above.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal: Appropriation of Surplus

Our basic policy for the year-end dividend for the fiscal year under review is to pay a dividend that takes into account the continuation of stable dividends, while striving to maintain internal reserves in order to strengthen our management structure and prepare for future business development.

The year-end dividend for the fiscal year under review is proposed as follows.

1. Matters concerning appropriation of surplus
 - (1) Item of surplus to be increased and their amounts

General reserve:	¥100,000,000
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 - (2) Item of surplus to be decreased and their amounts

Retained earnings brought forward:	¥100,000,000
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2. Matters concerning year-end dividends
 - (1) Type of dividend assets

Cash

 - (2) Allocation of dividend assets to shareholders and the total amount of dividends

Dividends per common share of the Company: ¥35	Total: ¥401,929,255
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 - (3) Effective date of dividends of surplus

September 28, 2023
