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This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Prime Market)
Representative Director and President and Chief Operating Officer: Keita Ishii
Contact: Suguru Amano
General Manager, Investor Relations Division
(TEL. +81-3-3497-7295)

Announcement Regarding the Release of Annual Report 2023 (for FYE 2023)

ITOCHU Corporation (“ITOCHU”) hereby announces the release of its Annual Report 2023 (Japanese edition / English edition) today.

In May of this year, the COVID-19 pandemic restrictions were finally lifted in Japan, and economic activities have resumed in earnest. However, we continue to face a complex and uncertain business environment, with multiple concerns such as global inflation, persistent high interest rates, a weaker yen, and geopolitical risks. Annual Report 2023 provides a detailed explanation of the management considerations in light of the uncertain business environment, as well as the self-transformation process of business models in anticipation of the future, and our value creation story, which aims to achieve a balance between “financial capital” and “non-financial capital,” etc.

The report is posted on ITOCHU’s Investor Relations website. We hope that you will find the Annual Report helpful in gaining an in-depth understanding of ITOCHU’s management policy and specific measures that we are focusing on going forward.

<ITOCHU’s Website>

https://www.itochu.co.jp/en/ir/doc/annual_report/