

Company Name HOYA Corporation

Name of Eiichiro Ikeda, Representative Representative Executive Officer and CEO

(Ticker: 7741, TSE Prime Market)

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Notice of Establishment of Subsidiary (Progress Report)

As announced in the" Notice of Establishment of Subsidiary" dated August 29, 2023, HOYA Corporation hereby announces that we have completed the process of establishing a subsidiary as follows.

The change resulting from this finalization is underlined.

Notes

1. Purpose of Incorporation of the subsidiary

The subsidiary is to be established to manufacture intraocular lenses for cataract and support our intraocular lenses business growth in China.

2. Outline of the Subsidiary

Name	Hoya Medical (Suzhou) Company Limited
	Chinese: 豪雅医疗(苏州)有限公司
Address	Building 1&11, 229 Taishan Road, Suzhou New District, Jiangsu
	Province, People's Republic of China
Representative	Zhao Mian
Date of Incorporation	September 14, 2023 *
Description of Businesses	Manufacturing and distribution of intraocular lenses in China
Paid-in Capital	USD 10 million
Investment ratio	Hoya Holdings (Asia) B.V. 100%

^{*}In the "Notice of Establishment of Subsidiary" dated August 29, 2023, the scheduled date of establishment was set as September 1, 2023.

3. Effect on earnings

We do not expect any material effect on the consolidated results for the year ending March 31, 2024.

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