

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code: 8739, TSE Prime Market)

**Mirai Creation Fund 3 Invests in Quantum Computer Hardware Startup
Nanofiber Quantum Technologies Inc.**

—Developing gate-based quantum computing with unparalleled scalability—

TOKYO—September 19, 2023—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021— has executed an investment (the amount is not disclosed) in California-based Nanofiber Quantum Technologies, Inc. The firm intends to use the funds to recruit human resources in the US and Japan and accelerate its R&D efforts.

■ Portfolio Company Outline

Nanofiber Quantum Technologies's core technology uses nanofiber resonator quantum electrodynamics (QED) method developed in Japan, the unique implementation method in the world. The company aims to create and implement gate-based quantum computing with unparalleled scalability compared to conventional approaches. Furthermore, it aspires to impact society by developing a quantum network that integrates quantum computing with quantum communication, which should be a challenging task for existing methods.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of August 31, 2023, the combined AUM for Funds I, II, and III were JPY 150.5billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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