

**J. Front Retailing Consolidated Revenue Report August 2023 (IFRS)**

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	August	H1 Total	August	H1 Total
Department Store Business	14.0	10.6	18.6	14.4
SC Business	2.0	6.2	24.1	17.3
Developer Business	47.2	29.3	50.7	32.3
Payment and Finance Business	33.7	6.6	33.7	6.6
Other	(10.4)	2.0	(11.2)	1.8
Total Consolidated	14.0	13.3	20.7	16.4

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	August		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	40.2	72.3	34.9	63.1
Daimaru Umeda	34.1	49.1	21.2	35.9
Daimaru Tokyo	38.3	37.9	32.3	37.2
Daimaru Kyoto	19.5	10.4	15.3	9.1
Daimaru Kobe	12.3	17.0	9.3	11.3
Daimaru Suma	1.6	(0.6)	1.1	(1.3)
Daimaru Ashiya	3.2	(0.1)	2.0	(0.1)
Daimaru Sapporo	21.4	30.6	16.7	21.2
Daimaru Shimonoseki	(0.4)	5.0	(4.7)	(3.3)
Matsuzakaya Nagoya	11.7	23.1	9.6	11.7
Matsuzakaya Ueno	15.3	31.1	7.0	24.8
Matsuzakaya Shizuoka	5.0	9.0	3.2	2.6
Matsuzakaya Takatsuki	3.0	11.1	(1.7)	4.4
Total stores	21.5	30.7	16.6	23.7
Corporations, head office, etc.	(35.7)	-	(22.3)	-
Total Daimaru Matsuzakaya	17.8	30.7	14.5	23.7
Of which: net sales of goods	17.8	-	14.6	-
Of which: real estate lease revenue	18.1	-	12.8	-
Hakata Daimaru	31.1	27.6	16.4	19.1
Kochi Daimaru	5.7	28.9	(0.5)	(0.0)
Total Department Store Business	18.6	30.5	14.4	23.2

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	August	H1 Total
Men's clothing	(3.2)	(2.7)
Women's clothing	21.8	18.4
Children's clothing	17.8	11.9
Other clothing	(0.9)	4.6
Total clothing	18.9	15.3
Accessories	23.5	14.5
Cosmetics	43.5	30.8
Fine arts / jewelry / precious metals	16.2	15.5
Other general goods	14.3	21.4
Total general goods	26.4	22.0
Furniture	0.1	6.6
Electric appliances	(31.7)	5.0
Other household goods	13.5	4.2
Total household goods	9.2	4.8
Perishable foods	5.6	2.8
Confectionary	19.9	15.4
Delicatessen	10.5	9.2
Other foods	2.3	2.4
Total foods	11.7	8.9
Restaurants & cafés	42.0	31.4
Services	44.4	20.7
Other	(25.5)	(6.5)
Total	17.8	14.6

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	August	H1 Total
Sapporo PARCO	71.5	43.0
Sendai PARCO	13.9	16.9
Shintokorozawa PARCO	(6.5)	(8.2)
Urawa PARCO	16.9	10.8
Ikebukuro PARCO	42.4	24.6
PARCO_ya Ueno	30.0	30.4
Hibarigaoka PARCO	13.7	9.0
Kichijoji PARCO	39.9	26.6
Shibuya PARCO	83.2	63.8
Kinshicho PARCO	23.5	23.1
Chofu PARCO	12.1	9.5
Matsumoto PARCO	10.6	4.3
Shizuoka PARCO	(4.9)	(3.8)
Nagoya PARCO	24.6	11.2
Shinsaibashi PARCO	66.8	56.9
Hiroshima PARCO	14.2	8.6
Fukuoka PARCO	34.2	29.5
Total all stores	26.6	18.2
Total comparable stores	31.4	22.9

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	August	H1 Total
Clothing	18.6	12.2
Accessories	26.4	19.1
General goods	33.2	25.9
Foods	(1.5)	(2.4)
Restaurants & cafés	34.0	27.7
Other	46.5	25.8
Total	26.6	18.2

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