

Disclaimer: This document is a translation of the Japanese original for reference purposes only.



September 19, 2023

To Whom It May Concern,

Company Name: Insource Co., Ltd.
Representative: Takayuki Funahashi
Representative Director, President and CEO
(Code number: 6200, Prime Market of the Tokyo Stock Exchange)
Contact: Shigeo Fujimoto
Director, Executive Officer, CFO
(Group Corporate Management Department)
TEL.+81-(0)3-5577-2283

Notice: Establishment of Subsidiary “Insource Consulting Corporation” and Personnel Changes

Insource Co., Ltd. (hereafter referred to the Company) hereby announces that the Board of Directors resolved to establish a subsidiary company “Insource Consulting Corporation” and to make personnel changes as follows, at a meeting held today.

1. Reason for Establishing the Subsidiary

In the career training market, there continues to be growing momentum for training in response to human capital management, growing demand for training for senior employees due to the extension of the retirement age, and growing demand for various types of reskilling and training related to job types. In response to this situation, we are establishing a new company, Insource Consulting Corporation, to capture additional demand for human resources consulting services and large, long-term projects.

Insource Consulting Corporation’s mission is “to contribute to the sustainable development of our clients by maximizing the use and value of their human capital”.

2. General Description of the New Subsidiary

(1) Company Name	Insource Consulting Corporation
(2) Address	Insource Dokanyama Building, 4-19-12 Nishi Nippori, Arakawa-ku, Tokyo 116-0013
(3) Representative	Representative Director: Takayuki Funahashi
(4) Description of Business	Consulting, Trainer management, Professional human resources development
(5) Capital	Capital 25 million yen / Capital reserve 25 million yen
(6) Shareholder and shareholding ratio	The Company: 100%
(7) Date of establishment	October 1, 2023 (scheduled)

(8) Relationship between the New Subsidiary and The Company	Capital relationship	The Company will own 100% of the subsidiary.
	Personnel relationship	Representative Director Takayuki Funahashi
	Business relationship	The Company is entrusted with the subsidiary's accounting, labor, and other administrative services.
	Relationships with Related Parties	The subsidiary is a consolidated subsidiary of the Company and is a related party of the Company.

3. Schedule of Establishment

(1) Resolution by the Board of Directors: September 19, 2023

(2) Date of establishment: October 1, 2023 (scheduled)

4. Personnel Changes due to Establishment of Subsidiary

(effective on October 1, 2023)

Name	New Duties	Current Duties
Takayuki Funahashi	Representative Director	-
Kumiko Kawabata	Director	-
Shigeo Fujimoto	Director	-

5. Impact on Future Performance

The impact on consolidated financial results is expected to be limited, but we will promptly announce any matters that need to be disclosed in the future.

END