

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



September 20, 2023

Company: SPARX Group Co., Ltd.
(Code: 8739, TSE Prime Market)

(Revised) SPARX Group Announces Assets Under Management for August 2023

We like to inform you that there has been a revision to the material that we disclosed at 4:00 PM on September 7, 2023.

Reason for the revision

Changes in the amount used as the basis for the calculation of management fees should have been reflected in the balance of asset under management (AUM). This balance of AUM was included in the "Private Equity" (Mirai Creation, etc.) Investment Strategy and it should have been changed as a certain period stipulated in the agreement with investors had passed.

Contents of the revision

【Prior to the revision】

SPARX Group's AUM increased by JPY 7.6 billion (0.5% increase) compared to the previous month. As a result, the Group's AUM is JPY 1,687.7 billion.

■ AUM by Investment Strategy-Four Pillars

(Unit: 100million JPY)

	2022 Sep.	2022 Oct.	2022 Nov.	2022 Dec.	2023 Jan.	2023 Feb.	2023 Mar.	2023 Apr.	2023 May	2023 Jun.	2023 Jul.	2023 Aug.
Japan Equity	9,542	9,873	10,041	9,334	9,542	9,408	9,532	9,705	10,521	10,718	10,939	11,079
OneAsia	781	830	891	834	881	878	900	887	972	1,083	1,139	1,076
Real Assets	2,629	2,629	2,629	2,627	2,627	2,645	2,645	2,645	2,645	2,697	2,730	2,730
Private Equity (Mirai Creation, etc.)	1,946	1,956	1,956	1,955	1,934	1,934	1,933	1,933	1,933	1,994	1,992	<u>1,991</u>
Total	14,900	15,289	15,518	14,752	14,986	14,867	15,012	15,172	16,072	16,493	16,801	<u>16,877</u>

【After the revision】

SPARX Group's AUM decreased by JPY 17.6 billion (1.0% decrease) compared to the previous month. As a result, the Group's AUM is JPY 1,662.4 billion.

■ AUM by Investment Strategy-Four Pillars

(Unit: 100million JPY)

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Total	14,900	15,289	15,518	14,752	14,986	14,867	15,012	15,172	16,072	16,493	16,801	<u>16,624</u>

■ Contact Information

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■ AUM by Investment Strategy-Four Pillars

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(Note)

- The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month since they constitute the basis for the revenues such as fees from mutual funds and investment advisory fees, which accounts for the Company's majority of revenue.
- AUM is assets that were entrusted to us by our investors, and not the assets owned by SPARX Group.
- AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the funds.
- The above-mentioned tables detail historical month-end AUM and preliminary figures for the asset management subsidiaries of SPARX Group, consisting of SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX AI & Technologies Investment Co., Ltd., SPARX Innovation for Future Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited, and its affiliated company named Nomura SPARX Investment, Inc. ("Nomura SPARX") combined. In addition, AUM of power stations which SPARX Green Energy and Technology Co., Ltd. manages is also included in it.
SPARX Group owns either directly or indirectly 100% of all the subsidiaries mentioned above, while holding Nomura SPARX for the equity ratio as indicated below. Please note that above figures include 100% of AUM for each subsidiary and affiliated company, regardless of the ratio of SPARX Group's equity interest in those companies.

Company Name	SPARX Group Interest (as of the end of August 2023)
Nomura SPARX Investment, Inc.	49.0%

- All funds are valued at current market prices or commitment amount that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
- The figures at the end of the previous month are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
- AUM of "Japan Renewable Energy Investment Strategy" is shown in terms of the amount of cost for acquisition of assets of renewable energy generating facilities. The group companies have steady inflows of management fees for such power stations calculated based on the acquisition cost each month from contracts as well as investment advisory fees based on the equity investment amount.
- "Japanese Equity" and "OneAsia" have funds that are investing in both Japanese equities and Asian equities. If the percentage invested in Japanese equities account for more than 50%, then it is included under "Japanese Equity" strategy, and vice versa.

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■ Stock market indexes and exchange rates

	July 2023	August 2023	variability rate
Nikkei 225	33,172.22	32,619.34	-1.67%
TOPIX	2,322.56	2,332.00	+0.41%
KOSPI Index	2,632.58	2,556.27	-2.90%
KOSDAQ Index	935.97	928.40	-0.81%
Hong Kong Hang Seng Index	20,078.94	18,382.06	-8.45%
KRW/JPY rate	0.1114	0.1101	-1.18%
USD/JPY rate	142.08	145.58	+2.47%

■ Contact Information

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