

September 14, 2023

LeTech Corporation Establishes Mid-Term Management Plan
(Fiscal 2024 through Fiscal 2026)

Name	LeTech Corporation (Securities Code: 3497)
Fiscal year	August 1 to July 31
Current fiscal year	Fiscal 2024 (August 1, 2023 to July 31, 2024)

Term	Fiscal 2024 through Fiscal 2026 (three years)
Basic policy	LeTech has set enhancement of compliance and risk management as well as enhancement of corporate governance as the priority tasks for the three years from fiscal 2024 through fiscal 2026. In renewing the awareness that the governance function is the foundation of management, LeTech's management team will disseminate this throughout the company. For business strategy, LeTech will focus on earlier fund collection through real estate development to strengthen its financial stability at an early stage. It will also enhance the comprehensive capabilities of the company by aiming to establish an optimal portfolio while paying close attention to the growth potential, stability and risks of the real estate solution services and real estate rental services businesses.
Six basic strategies	(1) Contraction and transition (2) Diversification (3) Optimization of business portfolio (4) Enhancement of compliance and risk management (5) Enhancement of corporate governance (6) Market capitalization of 10 billion yen
Return to shareholders	-Abolish the shareholder special benefit plan and integrate it into fair profit return for shareholders -Concentrate shareholder return to dividends linked to corporate growth hereon -Target a payout ratio of 20% to 30% during the three years of the mid-term management plan

Financial Targets

	Results	Mid-term management plan		
	Fiscal 2023	Fiscal 2024	Fiscal 2025	Fiscal 2026
Net sales	15,989	21,400	21,630	21,920
Operating profit	1,392	1,500	1,510	1,660
Ordinary profit	821	1,000	1,100	1,200
Profit	1,162	1,030	1,120	1,220

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