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September 22, 2023

To Whom It May Concern

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Notice Concerning Investment in Sustainability Bonds Issued by Kitakyushu City

MEC COMPANY LTD. (hereinafter, the “Company”) hereby announces that it has decided to invest in a sustainability bond (the 3rd Kitakyushu City Sustainability Bond 10-Year Public Offering Bond (Kitakyushu City SDGs Future Bond), hereinafter, the “Bond”) issued by the city of Kitakyushu.

Sustainability bonds are bonds in which the proceeds are used both to improve the environment (greenness) and to contribute to addressing social issues (social).

We have obtained a second opinion from Rating and Investment Information, Inc. (R&I) to the effect that these bonds conform to the “Social Bond Principles 2023,” “Sustainability Bond Guidelines 2021,” and “Green Bond Principles 2021,” as defined by the International Capital Market Association (ICMA), and the “Ministry of the Environment’s Green Bond Guidelines 2022,” and the “Financial Services Agency’s Social Bond Guidelines 2021,” with regard to the greenness of the target businesses.

The proceeds from issuing this bond will be used for projects related to offshore wind power generation, disaster prevention measures to protect citizens from heavy rain disasters, disaster waste disposal, conservation of the natural environment, construction and renovation of public facilities with high environmental performance, renewal and renovation of public facilities, and improvement of child-rearing and educational environments, and will contribute to the achievement of the United Nations Sustainable Development Goals (SDGs)*.

The Company will continue to contribute to the realization of a sustainable society through its corporate activities, including the Bonds.

<Outline of the Bonds>

Issue	The 3rd Kitakyushu City Sustainability Bond 10-Year Public Offering Bond (Kitakyushu City SDGs Future Bond)
Maturity term	10 years
Issue amount	10 billion yen
Issue date	September 22, 2023

* The Sustainable Development Goals (SDGs) are the 17 goals and 169 targets to be achieved by member countries by 2030 under the 2030 Agenda for Sustainable Development adopted at the United Nations Sustainable Development Summit in September 2015.