

September 22, 2023

For Immediate Release

Real Estate Investment Trust Securities Issuer  
1-1-1 Akasaka, Minato-ku, Tokyo  
XYMAX REIT Investment Corporation  
Representative: Shotaro Kanemitsu, Executive Director  
(Securities Code: 3488)

Asset Management Company  
XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation  
Representative: Shotaro Kanemitsu  
Representative Director and President  
Contact: Tatsuya Nakayama  
Head of REIT Management Department  
TEL: +81-3-5544-6880

### Notice Concerning Change of Representative Director and President of the Asset Management Company

XYMAX REIT Investment Corporation (hereinafter “XYMAX REIT”) announces today that XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation (hereinafter the “Asset Management Company”), which is entrusted with the management of the assets of XYMAX REIT, has decided at today’s meeting of its Board of Directors to propose the election of Director at its General Meeting of Shareholders to be held on October 1, 2023 in accordance with article 300 of the Companies Act, and to propose the change of Representative Director and President as part of regular personnel affairs of the XYMAX Group at the meeting of its Board of Directors to be held on October 1, 2023. Details are as follows;

#### 1. Changes of Representative Director and President (effective as of October 1, 2023)

Title	New	Current
Representative Director and President	Hideki Fukae	Shotaro Kanemitsu

(Note 1) This matter is set to be officially determined once approval is obtained at the General Meeting of Shareholders and the meeting of Board of Directors to be held on October 1, 2023, and the scheduled date of inauguration is also October 1, 2023. Summary of career history of the candidate for Representative Director and President above is provided in the Attachment hereto.

(Note 2) Hideki Fukae will not hold the other offices when inaugurated as Representative Director and President of the Asset Management Company.

(Note 3) Shotaro Kanemitsu, current Representative Director and President will continue to hold the role as Executive Director of XYMAX REIT and is scheduled to hold the office as Advisor of the Asset Management Company after resignation as Representative Director and President. In this case, Shotaro Kanemitsu will concurrently hold the office as such Advisor and Executive Director of XYMAX REIT.

#### 2. Other

All filings and other procedures required under the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations will be made.

XYMAX REIT website address: <https://xymaxreit.co.jp/en/index.html>

**Summary of career history of the candidate for Representative Director and President**

Title	Name	Career Summary	
Representative Director and President	Hideki Fukae	Apr. 1995	Joined Meiji Life Insurance Company (now , Meiji Yasuda Life Insurance Company)
		Jan. 2004	Joined XYMAX Corporation
		Apr. 2007	Kenedix, Inc.
		Feb. 2008	XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation
		Mar. 2017	Director , KARAKSA HOTELS SAPPORO Corporation
		Apr. 2017	Director , KARAKSA HOTELS KANSAI Corporation
		Jan. 2018	Director , KARAKSA HOTELS TOKYO Corporation
		Apr. 2018	Director , KARAKSA HOTELS Corporation
		Apr. 2018	Director , Abilitas Hospitality Co., Ltd.
		Apr. 2020	Operating Officer , MAX-REALTY INC.
		Apr. 2023	Managing Executive Officer , MAX-REALTY INC.
		Apr. 2023	Operating Officer , XYMAX Corporation
		Oct. 2023	Representative Director and President , XYMAX REAL ESTATE INVESTMENT ADVISORS Corporation (Planned)