



September 25, 2023

Recognized in Forbes Asia's 200 Best Under A Billion 2023

Gift Holdings Inc.

Gift Holdings (President Sho Tagawa, headquartered in Machida City, Tokyo, listed on the Tokyo Stock Exchange Prime Market; hereinafter referred to as the Company) is pleased to announce its inclusion in Forbes Asia's 200 Best Under A Billion list, which Forbes Asia selects every year, for the first time.

■ Forbes Asia's 200 Best Under A Billion

The list is meant to identify companies with long-term sustainable performance across a variety of metrics. From a universe of over 20,000 publicly traded companies in the Asia-Pacific region with annual sales above \$10 million and below \$1 billion, these 200 companies were selected. 26 Japanese companies have made it to this year's list and the Company is the only one recognized in the restaurant industry in Japan.

■ Website

Forbes Asia's 200 Best Under A Billion List :

<https://www.forbes.com/asia200/list/>

The Company page :

<https://www.forbes.com/companies/gift-holdings/>

■ About Gift Holdings

We as Gift Group manage ramen stores, such as Machida Shoten, Butayama, Ganso Aburado, aiming to “Deliver our ramen to the world as a Gift.”



<https://en.gift-group.co.jp/>

For investor relations (IR) information of Gift Holdings, please refer to the following website:



<https://en.gift-group.co.jp/en/ir>

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