



September 25, 2023

Company Name: House Foods Group Inc.
Representative: Hiroshi Urakami, President
(Securities Code: 2810, TSE Prime Market)
Contact: Nobuhide Nakagawa, General Manager of
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**Notice of Revision to Consolidated Subsidiary's Financial Results Forecast
(Ichibanya Co., Ltd.)**

House Foods Group Inc. (hereinafter the "Company") hereby announces that Ichibanya Co., Ltd., a consolidated subsidiary of the Company, has revised its financial results forecast for the first six months of the fiscal year ending February 29, 2024, which was announced on April 5, 2023, as shown in the attached sheet.

The subject matter will have only a negligible effect on the Company's consolidated financial results forecast for the fiscal year ending March 31, 2024.

(Attachment)

Attachment: Notice of Revision to Financial Results Forecast

(Document published by Ichibanya Co., Ltd. as of September 25, 2023)



September 25, 2023

Company Name: Ichibanya Co., Ltd.
Representative: Mamoru Kuzuhara,
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(Securities Code: 7630,
TSE Prime Market, NSE Premier Market)
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Notice of Revision to Financial Results Forecast

In light of recent business trends, Ichibanya Co., Ltd. (hereinafter the “Company”) announces that it has revised its consolidated financial forecast that was announced on April 5, 2023. Details are as follows.

1. Revised Results Forecast

Revision to consolidated results forecast for the six months of the fiscal year ending February 29, 2024 (Mar. 1, 2023 – Aug. 31, 2023)

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Profit per share (Yen)
Previous forecast (A)	25,500	1,810	1,930	1,140	35.72
Revised forecast (B)	26,822	2,467	2,606	1,418	44.45
Change (B - A)	1,322	657	676	278	–
Percentage change (%)	5.2	36.3	35.0	24.4	–
(Reference) Results of the first half of previous FY (As of August 31, 2022)	22,874	1,317	1,642	1,021	32.01

2. Reason of revision

In the first half of the fiscal year under review, existing store sales increased 6.6% year-on-year, to 113.6% of the initial plan (107.0% year-on-year). This reflected a recovery in the flow of people as a result of the lowering of the classification of COVID-19 to class 5 in May and the relaxation of regulations, as well as an increase in the number of foreign visitors to Japan, among other factors.

Looking at the situation at subsidiaries, results in China, where an economic recovery has been delayed, fell short of the plan, but this was offset by strong results in Taiwan and the United States. The performance of domestic subsidiaries was also strong, and both net sales and profits are expected to exceed the consolidated financial forecast as shown above.

The Company is currently examining its full-year results forecast and will promptly announce it if there is any revision.

* The results forecasts above are based on information available at the time of publication. Actual results may differ from the forecasts due to a variety of factors.