



August 29, 2023

To whom it may concern

Company name: Stanley Electric Co., Ltd.
Representative: Yasuaki Kaizumi, President and Representative Director
Securities code: 6923 (TSE Prime Market)
Contact: Ikuo Kuwata, Executive Officer, Executive General Manager,
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Notice of the Determination of Details of Stock Options (Subscription Rights to Shares)

Stanley Electric Co., Ltd. (hereinafter the “Company”) hereby announces that the undetermined items regarding subscription rights to shares as stock options (name: Stanley Electric Co., Ltd. series 13 subscription rights to shares) to allot to Directors (excluding Outside Directors), Executive Officers, Operating Executives, some employees (managers) of the Company, and full-time Directors of the Company’s affiliates, which were resolved at a meeting of the Board of Directors held on July 28, 2023, have been determined as follows.

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| (1) Total number of subscription rights to shares | 2,248 rights
(The number of shares to be issued upon exercise of a subscription right to shares is 100 shares) |
| (2) Eligible positions, the number of persons, and the number of subscription rights to shares to be allotted | Directors of the Company 6 persons 325 rights
Executive Officers of the Company 11 persons 165 rights
Operating Executives of the Company 11 persons 110 rights
Employees (managers) of the Company 567 persons 1,322 rights
Full-time Directors of the Company’s affiliates 75 persons 326 rights |
| (3) Paid-in amount for subscription rights to shares | No monetary payment in exchange for subscription rights to shares is required |
| (4) Value of assets to be contributed upon exercise of subscription rights to shares | 260,900 yen per subscription right to shares
(2,609 yen per share) |