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To whom it may concern

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**Notice Regarding Change in Execution Date of Share Exchange between
Our Consolidated Subsidiary and ANA Holdings, Inc.**

Nippon Yusen Kabushiki Kaisha ("NYK"), as announced in the "Notice of Execution of Definitive Agreement on Share Exchange between Our Consolidated Subsidiary and ANA Holdings, Inc." on July 10, 2023, is preparing share exchange between Nippon Cargo Airlines Co., Ltd. ("NCA"), a wholly owned subsidiary of NYK (consolidated subsidiary) and ANA Holdings, Inc. ("ANAHD") (the "Share Exchange"). NYK hereby announces that the date of the Share Exchange has been changed as follows.

1. Reason for Change

The execution of the Share Exchange is subject to the completion of examinations by the competition authorities in each country and region. Considering the current situation and the time required for further procedures, the execution date of the Share Exchange has been changed as follows. There is no change in the policies of NYK, NCA, and ANAHD to execute the Share Exchange.

2. Changes

	Before change	After change
Effective date of the Share Exchange	October 1, 2023 (scheduled)	February 1, 2024 (scheduled)

3. Future Outlook

The impact of the change in the execution date of the Share Exchange on our consolidated business results for the fiscal year ending March 31, 2024 is expected to be negligible. We will promptly disclose if any matters occur in the future that should be publicly announced.