



Sep 27, 2023

Company name: Hitachi Zosen Corporation
Representative: Sadao Mino, President & CEO
(Security Code: 7004; Prime Market, Tokyo Stock Exchange)
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Notification of change of trade name

We hereby announce that at a meeting held today, our Board of Directors has resolved to change our trade name as follows. This change is subject to the approval of partial amendments to our Articles of Incorporation at the Annual General Meeting of Shareholders to be held in late June 2024. Partial amendments to the Articles of Incorporation related to this trade name change will be disclosed separately at a later date.

1. New trade name:

Kanadevia Corporation

2. Scheduled date of change:

October 1, 2024

3. Reason for change:

Since its foundation in 1881 as Osaka Iron Works, our Company has expanded its business to include shipbuilding, steel structures, plants, and industrial machinery. In 1943 we changed our trade name to Hitachi Zosen Corporation, which we have continued to use ever since.

In 2002, we spun off the shipbuilding segment. Today, Hitachi Zosen's global businesses are expanding in the fields of decarbonization, resource recycling, and safe and prosperous urban development.

The change of trade name to Kanadevia enables us to build a new history as a corporate group that applies the power of technology to create a world that lives in harmony with nature.

4. The thinking behind the new trade name:

"Kanadevia" is a coined word. It combines "kanade" (from the Japanese verb "kanaderu" meaning "to play music in harmony") and "via" (Latin for "way" or "method").

The Hitachi Zosen Group has always contributed with sincerity to the creation of a prosperous society

by using technology. Now, we have decided to take a step forward under the brand concept of Kanadevia, in order to take on the challenge, through the power of technology, to create a world that lives in balance with nature. The new trade name shows that we respect diversity, just as the many diverse players in an orchestra work in harmony (“kanaderu”). It also shows that we will pioneer a new path (“via”), through continuous technological innovation, to bring the same harmony to human society and the natural world.

5. **Change of Group company names:**

In principle, we will consider changing Hitachi Zosen to Kanadevia in the trade names of our Group companies.