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September 28, 2023

To Whom It May Concern,

Company name: Valence Holdings Inc.
Representative: Shinsuke Sakimoto, Representative Director
(Securities Code: 9270; TSE Growth Market)
Contact: Shinichiro Sato, Director and CFO
(Phone +81-3-4580-9983)

Announcement Concerning Selection of Candidates for Directors

Valence Holdings Inc. (the “Company”) announces that the Company passed a resolution concerning the selection of the candidates for Directors to be submitted to the Twelfth Regular General Meeting of Shareholders scheduled for November 27, 2023 at a Board of Directors meeting held today. Please refer to the details below.

1. Candidates for Directors (not including Directors who are the Audit & Supervisory Committee Members)

Name	Type of appointment	Current position
Shinsuke Sakimoto	Reappointment	Representative Director of the Company
Susumu Muguruma	Reappointment	Director of the Company
Shinichiro Sato	Reappointment	Director of the Company and Office Manager of President’s Office
Ryoji Fukaya	Reappointment	Director of the Company and General Manager of Information Security Head Office
Hiroki Tomiyama	Reappointment	Outside Director of the Company
Yoshihiko Takubo	Reappointment	Outside Director of the Company
Kenji Fuma	Reappointment	Outside Director of the Company
Ibun Hirahara	New appointment	-

*1. Hiroki Tomiyama, Yoshihiko Takubo, Kenji Fuma and Ibun Hirahara are candidates to serve as outside Directors of the Company pursuant to Article 2, Paragraph 15 of the Companies Act.

*2. The Company has notified the Tokyo Stock Exchange of the appointment of Hiroki Tomiyama and Yoshihiko Takubo as Independent Officers in accordance with the provisions of the Tokyo Stock Exchange. If they are elected, they will continue to be Independent Officers. If Ibun Hirahara is elected, the Company plans to notify the Tokyo Stock Exchange of her appointment as an Independent Officer.

2. Candidate Director and the Audit & Supervisory Committee Members

Name	Type of appointment	Current position
Masahide Kamachi	Reappointment	Outside Director of the Company (Audit & Supervisory Committee Member)
Takashi Goto	Reappointment	Outside Director of the Company (Audit & Supervisory Committee Member)
Emi Omura	Reappointment	Outside Director of the Company (Audit & Supervisory Committee Member)

*1. Masahide Kamachi, Takashi Goto, and Emi Omura are candidates to serve as Outside Directors of the Company pursuant to Article 2, Paragraph 15 of the Companies Act.

*2. The Company has notified the Tokyo Stock Exchange of the appointment of Masahide Kamachi, Takashi Goto, and Emi Omura as Independent Officers in accordance with the provisions of the Tokyo Stock Exchange. If they are elected, they will continue to be Independent Officers.

3. Brief career history of candidate for new Director

Name (Date of birth)	Brief career history, posts, and responsibilities and major concurrent posts	
Ibun Hirahara (October 3, 1993)	April 2017	Joined Janssen Pharmaceutical K.K.
	May 2018	Joined Pronoia Group
	October 2018	One Young World Japan ambassador
	May 2019	Co-founder of World Road Inc.
	May 2022	External advisor, Mitsui Sumitomo Insurance Company, Limited. (current position)
	September 2022	Founder, HI Corporation (current position)
	April 2022	Member, Cabinet Office Council for the Creation of Future Education
	August 2022	Councilor, The Peace Communication Foundation (current position)
July 2023	Executive Director, MIRAI EDUTAINMENT FOUNDATION (current position)	

4. Scheduled date for assumption of office

November 27, 2023 (Scheduled date of twelfth Regular General Meeting of Shareholders)