

# MONEX GROUP

## Announcement of Subsidiary's Release

TOKYO, September 28, 2023 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex, Inc. press release

All Brokerage Commissions in New NISA Will Become Free of Charge

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September 28, 2023  
Monex, Inc.

## **All Brokerage Commissions in New NISA Will Become Free of Charge**

Monex, Inc. (headquarters; Minato-ku, Tokyo; Representative Director and President: Yuko Seimei; hereinafter, Monex) is pleased to announce that, in response to the start of New NISA program (Nippon Individual Savings Account; a Japanese tax-exemption program) beginning in 2024, Monex will make brokerage commissions of all products available (Japanese equities, US equities, Chinese equities and mutual funds) in New NISA account free of charge<sup>\*1</sup>. This commission-free program is also applicable to the customers who sells assets held in the current NISA account after 2024.

As a result of this commission-free program, Monex estimates that approximately 67% of customers, who trade Japanese equities, US equities or utilize periodic purchasing plan of mutual funds at Monex, will be able to trade for free (see \*2 for calculation conditions).

In addition to this commissions-free program, customers who newly open a New NISA account on Monex and use their Monex Card to utilize periodic purchasing plan of their mutual funds are eligible for a point reward rate of 2.2%, up from the standard 1.1% (a rate to transaction value). Monex also launched a special website to provide individual investors with a beneficial information about New NISA.

### **■ Background**

Ever since its establishment, Monex has worked to create an optimal investment environment for individual investors by providing a diverse range of services. With information and other tools not available at other companies, we are working to offer high-quality products and services that prioritize customers' investment return.

The reform in NISA program makes it much easier for individual investor who has never invested before to start trading and investing. As we believe that it is important for individual investors to start investing at a reasonable cost and that they can increase their investment return as a result of asset management, we have decided to waive brokerage commissions for the products available in NISA program; Japanese equities, US equities, Chinese equities and mutual funds.

We believe dollar-cost averaging method for mutual funds is one effective means to diversify its portfolio in terms of regions and times and increase returns for individual investors. Based on the idea above, we are also increasing the Monex Card point reward rate on periodic purchasing plan of mutual funds.

<sup>\*1</sup> The New NISA program only handles cash transactions for Japanese equities, US equities and Chinese equities. Furthermore, brokerage commissions for US equities (only Japan-side commissions) and Chinese equities are

essentially free of charge with cash-back rebates. Different commission table will be applied to customers who utilizes Independent Financial Advisor service.

\*2 Based on the transactions data of individual customers on Monex who trade either Japanese equities, US equities, or mutual funds, and whose annual transaction value of Japanese equities and US equities is 2.4 million yen or less, and whose annual transaction value of mutual funds is 1.2 million yen or less from January 2022 to December 2022.

## ■ Summary

Initiatives on the following chart will be available for both the current and New NISA program.

### 1. Commission-free program for NISA account

Brokerage commissions for the five products in NISA account will become free of charge starting from January 2024.

#### <Monex NISA commissions >

	Japanese equities (cash transactions)	Japanese equities (odd-lot transactions)	US equities	Chinese equities	Mutual funds
2023	Free of charge, both purchase and sale	Only purchase commission free of charge	Japan purchase commission essentially free of charge	Only purchase commission free of charge	Free of charge, both purchase and sale
2024 ~	<b>Free of charge, both purchase and sale!*</b>				

#### < New NISA commissions of major online securities firms\* from 2024 >

	Monex	SBI Securities	Rakuten Securities	au Kabucom Securities	Matsui Securities
Assets held in the current NISA account	<b>Free of charge!</b>	Charges commissions	-	Not disclosed	-
Japanese equities (cash transactions)		Free	Free		Free
Japanese equities (odd-lot transactions)		Free	Free		Free
US equities		Only ETF purchases free, fee for other transactions	Only ETF purchases free, fee for other transactions		Free
Chinese equities		Only ETF purchases free, fee for other transactions	Only ETF purchases free, fee for other transactions		Not available
Mutual funds		Free	Free		Free

\* According to a Monex survey dated September 28, 2023. Major online brokerages are defined as au Kabucom Securities, SBI Securities, Matsui Securities, Rakuten Securities and Monex.

## **2. Increase in point reward rate for periodic purchasing plan of mutual funds in NISA account**

As part of our Monex New NISA Super Customer Support Program (Phase 1), Monex will significantly increase the point reward rate for periodic purchasing plan of mutual funds in NISA account by utilizing the Monex Card, a credit card, to a maximum of 2.2%.

For customers who open a NISA account and start periodic purchasing plan of mutual funds with a Monex Card after October 2023, the point reward rate will be 2.2%, double the current rate of 1.1%. Furthermore, the point reward rate will be increased to 1.5% for customers who already have a NISA account on Monex and utilizes periodic purchasing plan of mutual funds with their Monex Card.

- Customers who newly open NISA account or transferred assets from other companies

Point reward rate: 2.2%

Target period: Monday, October 2, 2023 – Monday, September 30, 2024

- Customers who already have NISA account on Monex and utilizes periodic purchasing plan of mutual funds with Monex Card

Point reward rate: 1.5%

Target period: Thursday, January 4, 2024 – Monday, September 30, 2024

\* 1.0% reward rate for shopping except for investment trust accumulation

## **3. Launched a special website for New NISA program**

Monex launched a New NISA special website to deliver a wide range of information about the New NISA program.

New NISA Special Site (Japanese Only)

<https://info.monex.co.jp/stock/fee.html>