

## **Notice of agreement for the merger through absorption (simplified absorption-type merger) of a consolidated subsidiary of Fujitsu Limited (Fujitsu IT Management Partner Co., Ltd.)**

**Tokyo, September 28, 2023** — Fujitsu Limited today announced that it has made a resolution at its board of directors meeting held today that effective April 1, 2024, its consolidated subsidiary, Fujitsu IT Management Partner Co., Ltd. (hereinafter FITPC), will merge with Fujitsu Limited and that it has concluded an agreement for an absorption-type merger with FITPC.

As the merger with FITPC is an absorption-type merger of a consolidated subsidiary, certain disclosure items and details have been omitted from this notice.

### **1. Purpose of the Merger**

Fujitsu is committed to developing long-term customer engagement in line with the Business Model and Portfolio Strategy it set forth in its Medium-Term Management Plan announced on May 24, 2023, as one of the key strategies to be worked on for the achievement of its purpose.

To further accelerate such efforts, Fujitsu has decided to absorb and merge FITPC, which offers maintenance and enhancement services of core systems mainly for customers in the manufacturing industry.

Through this absorption-type merger, Fujitsu will integrate its consulting know-how and the modernization services it is offering to customers in the manufacturing industry with FITPC's delivery capabilities for customers in this area. This will position Fujitsu to better respond to customers' challenges and continuously provide optimal solutions tailored to their needs at different stages and to ultimately offer further enhanced value to customers.

### **2. Summary of the Merger**

#### **(1) Schedule of the merger**

As the merger meets the requirements for a simplified absorption-type merger, Fujitsu will carry it out without the approval of a resolution at the Shareholders' Meeting.

Date of resolution by Board of Directors:	September 28, 2023 (today)
Date of conclusion of the merger agreement:	September 28, 2023 (today)
Effective date of the merger:	April 1, 2024 (scheduled)

#### **(2) Method of the Merger**

The merger will be conducted through an absorption-type merger method in which Fujitsu will be the surviving company and FITPC will be dissolved as the absorbed company.

#### **(3) Allocation of Consideration for the Merger**

No shares will be issued or consideration paid in conjunction with the merger.

#### **(4) Treatment of Share Subscription Rights and Bonds with Share Subscription Rights**

FITPC has not issued share subscription rights or bonds with share subscription rights.

### 3. Overview of the Merger

	Surviving Company	Absorbed Company	
Company Name	Fujitsu Limited	Fujitsu IT Management Partner Co., Ltd.	
Address	Kawasaki-shi, Kanagawa, Japan	Osaka-shi, Osaka, Japan	
Representative	Takahito Tokita, Representative Director and CEO	Nishida Akihiko, Representative Director and President	
Business Description	Manufacturing and sales of communications systems and information processing systems, and provision of related services.	Development, manufacturing, and sales of business applications, and provision of related services.	
Capital	325,638 million yen	100 million yen	
Date Established	June 20, 1935	April 4, 1990	
Number of Shares Issued	207,110,845 shares	2,000 shares	
Fiscal Year-End	March 31	March 31	
Major Shareholders and Percentage of Shares Held (as of March 31, 2023) ※The Percentage of Shares Held is calculated after exclusion of treasury stock holdings.	Shareholder	%	Fujitsu Limited, 100% shareholder
	The Master Trust Bank of Japan, Ltd. (for trust)	17.73%	
	Ichigo Trust Pte. Ltd.	7.91%	
	Custody Bank of Japan, Ltd. (for trust)	6.28%	
	GIC PRIVATE LIMITED – C	3.47%	
	STATE STREET BANK AND TRUST COMPANY 505223	2.41%	
Financial Condition and Financial Performance in the Most Recent Fiscal Year (as of March 31, 2023)	(Consolidated) (Unit: Million Yen, except per share data) Equity: 1,736,823 Total Assets: 3,265,579 Equity per Share Attributable to Owners of the Parent: 8,425.37 Yen Revenue: 3,713,767 Operating Profit: 335,614 Profit before Income Taxes: 371,876 Profit for the Year Attributable to Owners of the Parent: 215,182 Basic Earnings per Share: 1,107.63 Yen Diluted Earnings per Share: 1,105.41 Yen	(Unconsolidated) (Unit: Million Yen, except per share data) Net Assets: 5,619 Total Assets: 8,513 Net Assets per Share: 2,809,731 Yen Net Sales: 13,813 Operating Income: 2,320 Ordinary Income: 2,310 Net Profit: 1,498 Net Profit per Share: 749,420 Yen	

	*Fujitsu has adopted International Financial Reporting Standards (IFRS) for the preparation of consolidated financial statements.	
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#### 4. Status After the Merger

After the merger, there will be no changes to Fujitsu's company name, address, name and title of representative, business description, capital, or fiscal year-end.

#### 5. Business Impact

The impact of the merger on Fujitsu's consolidated and non-consolidated financial results are insignificant.

#### Press Contacts:

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Inquiries: <https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.html>

#### About Fujitsu

Fujitsu's purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers in over 100 countries, our 124,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: Computing, Networks, AI, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.7 trillion yen (US\$28 billion) for the fiscal year ended March 31, 2023 and remains the top digital services company in Japan by market share. Find out more: [www.fujitsu.com](http://www.fujitsu.com).