



September 29, 2023

To all whom it may concern

Company name: Credit Saison Co., Ltd.
Representative: Katsumi Mizuno, Executive President and COO
(Code: 8253, Prime Market of the Tokyo Stock Exchange)
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Notification of Change in Status of Subsidiary through Additional Investment

Credit Saison Co., Ltd. (Hereinafter "Credit Saison") hereby announces that its Board of Directors Meeting held today has resolved that Saison International Pte. Ltd.(Head Office: Singapore; hereinafter "SI"), which is Credit Saison's wholly owned subsidiary, would execute the capital injection in Credit Saison Brazil Participações Sociedade Limitada (Head Office: Sao Paulo, Brazil; hereinafter "CSBR") and Credit Saison Mexico S.A. de C.V., SOFOM, E.N.R.(Head Office: Mexico City, Mexico; hereinafter "CSMX"), which are wholly owned subsidiaries of SI.

As a result, CSBR and CSMX will become specified subsidiaries of Credit Saison.

Details

1. Reason for the Change

Having positioned our global business as our "third pillar" following payment business and finance business, Credit Saison has been expanding its global business with a particular focus on the Southeast Asia and India markets.

To accelerate the growth of our global lending business by leveraging our expertise in these markets and Japan, we established CSBR in February 2023 and CSMX in March 2023 as SI's subsidiaries.

For the purpose of expanding the business, Credit Saison made a decision of the additional investment in CSBR and CSMX by SI on September 29, 2023. As a result of this investment, each amount of capital of CSBR and CSMX will correspond to more than 10 percent of Credit Saison's capital, thus making it specified subsidiaries.

2. Outline of the Subsidiary to be changed

(1) Company Profile of CSBR

(1) Company Name	Credit Saison Brazil Participações Sociedade Limitada
(2) Address	Rua Gomes de Carvalho, No. 1507, Block A, 4th floor, office 39, Vila Olímpia, Sao Paulo, CEP 04547-005
(3) Name of Representative	Kosuke Mori, Officer
(4) Description of Businesses	Lending business in Brazil
(5) Capital	Before the capital increase; BRL 109,000 thousand (c.JPY 3.2 billion) *1 After the capital increase ; BRL 490,000 thousand (c.JPY 14.5 billion) *1
(6) Date of Incorporation	February 8, 2023

(7) Major shareholders and shareholding ratio	SI 100%	
(8) Relationship between the Company and the Subsidiary	Capital relationship	100% owned subsidiary of SI
	Personnel relationship	We are serving one director and one employee to CSBR
	Business relationship	Not applicable

*1 : Calculated at exchange rate of BRL=JPY29.66

(2) Company Profile of CSMX

(1) Company Name	Credit Saison Mexico S.A. de C.V., SOFOM, E.N.R.	
(2) Address	Av. de los Insurgentes Sur 601, WeWork 14-101, Nápoles, Benito Juárez, 03810 Ciudad de México, CDMX, Mexico	
(3) Name of Representative	Kosuke Mori, Director	
(4) Description of Businesses	Lending business in Mexico	
(5) Capital	Before the capital increase; MXN 398,063 thousand (c.JPY 3.3 billion) *2 After the capital increase ; MXN 1,758,063 thousand (c.JPY 14.8 billion) *2	
(6) Date of Incorporation	March 13, 2023	
(7) Major shareholders and shareholding ratio	SI 100%	
(8) Relationship between the Company and the Subsidiary	Capital relationship	100% owned subsidiary of SI
	Personnel relationship	We are serving one director to CSMX
	Business relationship	Not applicable

*2 : Calculated at exchange rate of MXN=JPY8.46

3. Date of Change

Scheduled from October 2023 to March 2024

4. Future Outlook

This transaction will have immaterial impact on our consolidated financial results for the fiscal year ending March 31, 2024.

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