



September 29, 2023

ImageONE Co., Ltd.  
Chief Executive Officer: Ayumu Kawakura  
(Stock Code: 2667 Standard Market, TSE)  
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## Announcement Regarding Changes to the Board of Directors and Appointment of a New CEO

Image One Co., Ltd. ("Image One") hereby announces that, at the Board of Directors' meeting held today, it has decided on the resignation and appointment of the Chief Executive Officer as well as a change in the presidency.

### 1. Reason for the change

Image One Co., Ltd. ("Image One") has received an internal report in mid-September 2023 suggesting that Mr. Jun Shimaoka, our Chief Executive Officer, and Mr. Taro Yamakawa, a Director (collectively referred to as "the concerned Directors"), might have been involved in illicitly providing money and goods to third parties in connection with our subsidiary's entry into a new business and related suspicious activities. This suspicion is hereinafter referred to as the "Matter in Question."

Upon receiving this internal report, and in order to ensure an accurate understanding of the facts from a more objective and fair viewpoint, our company has deemed it necessary to conduct a thorough and appropriate investigation. To prevent any disruption or confusion in the execution of our business operations during this investigation, we have decided to dismiss Mr. Jun Shimaoka from his position as the Chief Executive Officer and have selected Mr. Ayumu Kawakura as the new Chief Executive Officer.

Furthermore, regarding the Subject Directors, we have decided to suspend their duties as Directors of the company until the completion of the investigation into the Matter in Question.

### 2. Details of the Change (Effective September 29, 2023)

New Position	Name	Previous Position
Chief Executive Officer	Ayumu Kawakura	Director
Director	Jun Shimaoka	Chief Executive Officer

### 3. Brief Biography of the Newly Appointed Chief Executive Officer

Name: Ayumu Kawakura  
Date of Birth: March 1, 1969  
Brief Biography: April 1994: Joined Inaba Electric Works Co., Ltd.  
April 2008: Joined Golden Spoon Japan Co., Ltd.  
February 2013: Appointed as Representative Director of Gens Co., Ltd.  
(current position)  
December 2018: Appointed as Director of our company (current position)  
Number of Shares Owned: 5,314

### 4. Next Steps

We plan to promptly conduct an investigation into the matter in question, taking into consideration the potential establishment of a third-party committee as necessary. We will appropriately disclose any facts that come to

light in the future.

Note: This document is a translation of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.