



October 2, 2023

To All Concerned Parties

Company: Daiseki Eco. Solution Co., Ltd.  
Representative: Hiroya Yamamoto, President and  
Representative Director  
(Securities code: 1712, Prime Market of the Tokyo Stock  
Exchange and Premier Market of the Nagoya Stock Exchange)  
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Notice on Differences Between Financial Results Forecast and Actual Results for First Half  
and Revision to Full-year Financial Results Forecast

Daiseki Eco. Solution Co., Ltd. (“the Company”) hereby announces that there have been differences between financial results forecast announced on June 30, 2023, and the actual results announced today. It also hereby announces that, in light of recent trends in its business performance, the full-year financial results forecast for the fiscal year ending February 29, 2024 has been revised as follow.

1. Differences between consolidated financial results forecast and actual results for the first half of the fiscal year ending February 29, 2024 (cumulative) (from March 1, 2023 to August 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	11,230	1,291	1,293	787	46.77
Actual results (B)	13,632	1,741	1,754	1,092	65.00
Change (B-A)	2,402	450	461	305	
Change (%) (%)	21.3	34.8	35.6	38.8	
(Reference) Results for the previous first half (First half ended August 31, 2022)	7,358	456	466	206	12.28

2. Revision to the full-year consolidated financial results forecast for the fiscal year ending February, 29, 2024 (March 1, 2023 to February, 29, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 18,395	Millions of yen 2,037	Millions of yen 2,041	Millions of yen 1,178	Yen 70.02
Revised forecast (B)	21,708	2,551	2,577	1,521	90.49
Change (B-A)	3,313	514	536	343	
Change (%) (%)	18.0	25.2	26.2	29.1	
(Reference) Results for the fiscal year ended February 28, 2023	16,411	1,373	1,412	724	43.09

3. Reason for the differences

During the six months ended August 31, 2023 (the “first half”), the Company’s mainstay Soil Investigation and Measures Business saw continued solid performance in the large-scale soil investigation and measures projects in the Chukyo, Kanto, and Kansai areas since the first quarter. In addition, with Sugimoto Trading Company Co., Ltd. (“Sugimoto Trading”) becoming a consolidated subsidiary, the earnings results of Sugimoto Trading and its subsidiary have been reflected in our earnings results from the consolidated second quarter. As a result, net sales and other profit items exceeded the previous forecasts significantly, despite the recording of amortization of goodwill, etc.

Regarding the full-year financial results forecast as well, we decided to revise the forecast as we reflect the results of the first half and newly incorporate net sales, profits, etc. from Sugimoto Trading and its subsidiary in our estimates.

(Note) The above results forecasts are based on information currently available to the Company. Actual results may vary due to various factors to arise in the future.