



September 29, 2023

To Whom It May Concern

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Representative Executive
Officer, Chairman and CEO
(Prime Market of TSE, Securities Code 2427)
Contact: Masashi Umehara
Executive Officer in
charge of Corporate
Management Division
Phone: +81-3-3286-4888(Main)

Notice Regarding the Date of Receipt of the Investigation Report by the External Investigation Committee

As OUTSOURCING Inc. (hereinafter, “the Company”) announced in the “Notice of Establishment of an External Investigation Committee” dated August 1, 2023, and in the “Notice Concerning the Background and Progress of Investigations by External Investigation Committee” dated August 10, 2023, at OUTSOURCING TECHNOLOGY Inc. (hereinafter, “OST”), a consolidated subsidiary of the Company, it has been confirmed that part of the application procedure for payment of employment adjustment subsidies had not been properly carried out, and part of the transaction process with recruitment media companies, etc. was found questionable. Accordingly, in order to conduct a transparent investigation, the Company has established an external investigation committee composed of independent outside experts and is currently investigating the facts, etc.

Initially, the Company announced that the investigation report is expected to be received around the end of September 2023, but it would like to inform that it has received a notice from the external investigation committee regarding the scheduled date of receipt of the investigation report.

Note

1. Schedule of Receipt of the Investigation Report

The investigation report from the external investigation committee is expected to be received in mid-October. Regarding the reason for the delay from the initial schedule, the external investigation committee explained that due to the nature of our business centered on dispatching services, there are a large number of worksite employees; therefore, the number of people eligible for employment adjustment subsidies related to education and training, etc. turned out to be very large, which is making the verification process for the actual working status per pay day to take longer than originally expected.

2. Future Outlook

As described in “Notice Regarding Submission of Application for Approval to Extend the Deadline for Filing the Quarterly Securities Report for the Second Quarter of the Fiscal Year Ending December 31, 2023” and “Notice Regarding Approval of Extension of the Deadline for Filing the Quarterly Securities Report for the Second Quarter of the Fiscal Year Ending December 31, 2023,” dated August 14, 2023, the Company has received approval to extend the deadline for filing the quarterly securities report for the second quarter of the fiscal year ending December 31, 2023 (April 1, 2023 to June 30, 2023). The submission deadline is Friday, October 13, 2023. Though this notice is regarding the delay in receiving the investigation report, the Company will announce regarding the scheduled date of submission of the quarterly securities report later.

In addition, as stated previously, the Company will disclose the investigation results as soon as it receives the investigation report.

The Company sincerely apologizes for the inconvenience and concerns caused to its shareholders, investors, and other stakeholders.